

Filtra Consultants And Engineers Limited



(CIN: L41000PN2011PLC209700)

11th Annual Report (2021-22)



FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



BOARD OF DIRECTORS

DIRECTORS	:	MR. KETAN KHANT (DIN: 03506163) <i>Chairman & Managing Director</i>
	:	MRS. ANJALI KHANT (DIN: 03506175) <i>Whole-time Director</i>
	:	MR. ASHFAK MULLA (DIN: 03506172) <i>Whole-time Director</i>
	:	MR. ABHAY NALAWADE (DIN: 00342055) <i>Independent Director</i>
	:	MR. YOGESH TAVKAR (DIN: 07011793) <i>Independent Director</i>
	:	MR. HARESH MALUSARE (DIN: 02246773) <i>Independent Director</i>
CHIEF FINANCIAL OFFICER	:	MS. VAISHALI PAI
COMPANY SECRETARY AND COMPLIANCE OFFICER	:	MS. SHIKHA CHAURASIA (Resigned w.e.f. June 23, 2022)
AUDITORS	:	M/S. KRUNAL M. SHAH & COMPANY <i>Chartered Accountants</i>
BANKERS	:	HDFC BANK
REGISTERED OFFICE & PUNE OFFICE	:	W-27, T BLOCK, MIDC BHOSARI, HAVELI, PUNE – 411 026 CONTACT NO.: 8446294002
MUMBAI OFFICE	:	1503, SYNERGY BUSINESS PARK, SAHAKAR WADI, OFF AAREY ROAD, NEAR SYNTHOFINE INDUSTRIAL ESTATE, GOREGAON (E), MUMBAI - 400063
VASAI OFFICE	:	IND. GALA NO.3 & 4, GROUND FLOOR, NEMINATH INDUSTRIAL ESTATE NO. 1, SURVEY NO. 29 PLOT NO. 10, NAVGHAR, VASAI (EAST), PALGHAR – 401210
BHIWANDI OFFICE	:	V-LOGIS (A DIVISION OF V TRANS (INDIA) LTD) BUILDING NO.202 & 203, UNIT NO.6 TO 9, INDIAN CORP, OPP. GAJANAN PETROL PUMP, MANKOLI NAKA, BHIWANDI-421302
NAGPUR OFFICE	:	PLOT NO.33, JAI HIND CO-OPERATIVE SOC, GANGADHAR FADNAVIS LAYOUT, KHADGAON ROAD, WADI NAGPUR - 440023
AHMEDABAD OFFICE	:	214-B, NILKANTH PALACE, OPP SEEMA HALL, 100 FT. ANAND NAGAR ROAD, SATELLITE, AHMEDABAD - 380 015
INDORE OFFICE	:	7, GOLDEN PALACE COLONY, A B ROAD, INDORE 452 001
REGISTRAR & SHARETRANSFER AGENT	:	BIG SHARE SERVICES PRIVATE LIMITED OFFICE NO S6-2, 6 TH FLOOR, PINNACLE BUSINESS PARK NEXT TO AHURA CENTRE, MAHAKALI CAVES ROAD, ANDHERI (EAST) MUMBAI - 400093 TEL. NO.: 022 -62638200

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



NOTICE

NOTICE is hereby given that the 11th Annual General Meeting of the Members of **Filtra Consultants and Engineers Limited** will be held on **Monday, September 26, 2022** at 11:30 a.m. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") which will be deemed to be held at the Registered Office of the Company to transact the following business:

ORDINARY BUSINESS:

1.
 - a) To receive, consider and adopt the Standalone Audited Financial Statement of the Company for the Financial Year ended March 31, 2022 including the Audited Balance Sheet as at March 31, 2022, Statement of Profit & Loss and Cash Flow Statement of the Company for the financial year ended on that date and notes related thereto along with the Reports of the Board and Auditors Report thereon.
 - b) To receive, consider and adopt the Consolidated Audited Financial Statement of the Company for the Financial Year ended March 31, 2022 including the Audited Balance Sheet as at March 31, 2022, Statement of Profit & Loss and Cash Flow Statement of the Company for the financial year ended on that date and notes related thereto along with the Report of the Auditors thereon.
2. To appoint a Director in place of Mr. Ketan Bhupendra Khant (DIN: **03506163**), who retires by rotation and being eligible, offered himself for re-appointment.

By the order of the Board
For **Filtra Consultants and Engineers Limited**,

Sd/-

Ketan Khant

Chairman and Managing Director

(DIN: **03506163**)

Address: 17-34-A, Kutchi House, Brahmanwada Road, Matunga, Mumbai – 400019

Date: August 12, 2022

Place: Mumbai

Registered Office:

W-27, T Block, MIDC Bhosari, Haveli, Pune – 411 026

CIN: **L41000PN2011PLC209700**

NOTES:

1. In view of the ongoing COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') has vide its General Circular No. 02/2022 dated May 05, 2022 read with General Circular No. 02/2021 dated January 13, 2021, General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020 (collectively referred to as "MCA Circulars") permitted convening the Annual General Meeting ('AGM') through video conferencing ('VC') or other audio visual means ('OAVM') and the Securities and Exchange Board of India ('SEBI') vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/ 2020/79 dated May 12, 2020 read with circular No. SEBI/HO/CFD/CMD2/CIR/P/ 2021/11 dated January 15, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 in relation to 'Additional relaxation in relation to compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('SEBI Circulars') permitted the holding of the Annual General Meeting ('AGM'/'the Meeting') through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (the 'Act'), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), MCA Circulars and the SEBI Circulars, the 11th AGM of the Company is being held through VC/OAVM on Monday, September 26, 2022 at 11:30 a.m. The deemed venue for the AGM will be the Registered Office of the Company.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



2. A Member entitled to attend and vote at the general meeting is entitled to appoint a proxy, who need not be a Member, to attend and vote on poll on behalf of himself/herself. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, the requirement of physical attendance of Members has been dispensed with. Accordingly, in terms of the MCA Circulars and the SEBI Circulars, the facility for appointment of proxies by the Members will not be available for this AGM and hence the proxy form, attendance slip and route map of AGM are not annexed to this notice. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the Members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/ OAVM and cast their votes through e-voting.
3. The Company's Registrar & Share Transfer Agents are M/s. Bigshare Services Private Limited ('R & TA') located at Office No S6-2, 6TH Floor, Pinnacle Business Park, Next To Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093 Tel. No.: 022 -62638200.
4. The Register of Members and the Share Transfer Books of the Company will remain closed from Tuesday, September 20, 2022 to Monday, September 26, 2022 (both days inclusive) for taking record of the Members of the Company for the purpose of AGM.
5. The Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.
6. Members who have not encashed/received the dividend warrants/Demand Draft so far in respect of the below mentioned period, are requested to make their claim to the R&TA well in advance before due dates. Members are requested to note that dividends not claimed within seven years from the date of transfer to the Company's Unpaid Dividend Account, will be transferred to the Investor Education and Protection Funds (IEPF). Pursuant to the provisions of Section 124(2) of the Act read with the Companies (Declaration and Payment of Dividend) Rules, 2014, the Company has uploaded the details of unpaid and unclaimed amounts lying with the Company on its website: www.filtrain.in and also on the website of the Ministry of Corporate Affairs.

Due date of transferring unclaimed and unpaid dividends declared by the Company to IEPF, is as follows:

Financial Year	Date of declaration of dividend	Last date for claiming unpaid/unclaimed dividend
2018-19 (1 st Interim Dividend)	August 23, 2018	September 25, 2025
2019-20 (Final Dividend for FY 2018-19)	August 22, 2019	September 24, 2026

7. Pursuant to the applicable provisions of the Act read with the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, the shares in respect of which dividend has not been paid or claimed by the Members for seven consecutive years or more shall also be transferred to the demat account created by the IEPF Authority. Since seven years have not been elapsed from the date of transfer of amount to Unpaid Dividend Account, no dividend is due for transfer to IEPF.
8. The relevant details, pursuant to Regulation 36(3) of the Securities and Exchange Board of India Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking re-appointment at this AGM is annexed to the Notice of AGM. The Director proposed to be re-appointed has furnished the relevant consent for his re-appointment.
9. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to R&TA in case shares are held by them in physical form.
10. In terms of Section 72 of the Act read with the applicable Rules made under the Act, every holder of shares in the Company may at any time nominate, in the prescribed manner (Form No. SH-13), a person to whom his/her shares in the Company shall vest, in the event of his/her death. Accordingly, the facility for making nomination is available to the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to opt-out or cancel the earlier nomination and record a fresh nomination, the Member may submit the same in Form ISR-3 or Form SH-14, as the case may be.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



The said forms can be downloaded from the Company's website as follows:

1. Form SH-13 - https://www.filtratech.in/upload/investment/1661767821.Form_SH-13.pdf
2. Form SH-14 - https://www.filtratech.in/upload/investment/1661767843.Form_SH-14.pdf
3. Form ISR-3 - https://www.filtratech.in/upload/investment/1661767924.Form_ISR-3.pdf

The same are also available on the website of the R&TA at <https://web.linkintime.co.in/KYCdownloads.html> under the tab KYC.

The duly filled in Nomination Form shall be sent to R & TA by the Members holding shares in physical mode. Members holding shares in electronic form may contact their respective Depository Participants for availing this facility.

11. Members are informed that in case joint holders attend the Meeting, only such joint holder who is higher in the order of names in the Register of Members/Beneficial Holders will be entitled to vote.
12. Non-Resident Indian (NRI) Members are requested to inform the Company / RTA the following immediately:
 - i) Change in the residential status on return to India for settling permanently, if any / applicable.
 - ii) Particulars of NRE Bank Account maintained in India with complete name & address of the Bank, if not furnished earlier.
13. Members desiring any information pertaining to the Financial Statement or any matter to be placed at the AGM, are requested to write to the Investor Relation Officer at cs@filtratech.in on or before September 20, 2022 through your registered email address so as to enable the Management to reply at the AGM.
14. Electronic copies of all the documents referred to in the accompanying Notice of the AGM shall be made available for inspection electronically without any fee by the Members from the date of circulation of this Notice up to the date of AGM, i.e. till September 26, 2022. Members seeking to inspect such documents can send an email to cs@filtratech.in. During the 11th AGM also, Members may access the scanned copy of Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Act; the Register of Contracts and Arrangements in which Directors are interested maintained under section 189 of the Act.
15. As per Regulation 40 of Listing Regulations, as amended, securities of Listed Companies can be transferred only in dematerialized form. In view of the above and to avail various benefits of dematerialisation, eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are advised to convert their holdings to dematerialized form.
16. SEBI vide its Circular no. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated issuance of Securities in dematerialized form in case of Investor Service Requests received from holder of physical shares pertaining to; (i) Issue of duplicate securities certificate; (ii) Claim from Unclaimed Suspense Account; (iii) Renewal / Exchange of securities certificate; (iv) Endorsement; (v) Sub-division / Splitting of securities certificate; (vi) Consolidation of securities certificates/folios; (vii) Transmission; and (viii) Transposition. The R&TA will issue a 'Letter of Confirmation' in place of Security certificate. The 'Letter of Confirmation' shall be valid for a period of 120 days from the date of its issuance, within which the securities holder/claimant shall make a request to the Depository Participant for dematerializing the said securities.
17. The Securities and Exchange Board of India (SEBI) vide its circular dated April 20, 2018 has mandated registration of Permanent Account Number (PAN) and Bank Account Details for all securities holders. Members holding shares in physical form are therefore, requested to submit their PAN and Bank Account Details to R&TA viz, M/s. Bigshare Services Private Limited by sending a duly signed letter along with self-attested copy of PAN Card and original cancelled cheque. The original cancelled cheque should bear the name of the Member. In the alternative Members are requested to submit a copy of bank passbook/statement attested by the bank. Members holding shares in demat form are, requested to submit the aforesaid information to their respective Depository Participant.
18. In line with the MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report for the financial year 2021-22 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/R&TA/Depositories. The Notice of AGM and Annual Report 2021-22 are available on the Company's website viz. <https://www.filtratech.in/index.php/home/investment> and may also be accessed from the relevant section of the websites of BSE Limited at www.bseindia.com.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



The AGM Notice is also hosted on the website of NSDL (agency providing Remote e at www.bseindia.com. www.evoting.nsdl.com.

19. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. Members will be able to view the proceedings on e-voting website of National Securities Depository Limited ('NSDL') at www.evoting.nsdl.com. The facility of participation at the AGM through VC/OAVM will be made available to all the members, Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Board Committees, Auditors etc. as per the MCA Circulars.

Voting through Electronic Means:

- a) In terms of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, Companies listed on SME Segment of Stock Exchanges are exempted from the compliance of provisions related to e-voting. As the Company is listed on SME Segment of BSE Limited, the e-voting provisions mentioned in said Section are not applicable. However, as the 11th AGM is being conducted through VC/OAVM, as per MCA Circulars and SEBI Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the 11th AGM. For this purpose, the Company has entered into an agreement with NSDL for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a Member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
- b) In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI Listing Regulations (as amended), MCA Circulars and the SEBI Circulars, the Company is providing its members the facility to exercise their right to vote on resolutions proposed to be considered at the AGM by electronic means (by using the electronic voting system provided by NSDL). The instructions for e-voting system are given herein below.
- c) Subject to the applicable provisions of the Act read with the Rules made there under, as amended, the voting rights of the Members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date for the purpose of remote e-voting, being Monday, September 19, 2022. Members are eligible to cast vote only if they are holding shares on Monday, September 19, 2022.
- d) **The remote e-voting period will commence at 09:00 a.m. (IST) on Friday, September 23, 2022 to and will end at 05:00 p.m. (IST) on Sunday, September 25, 2022.** During this period, the Members of the Company holding shares in the Company as on cut-off date may cast their vote through remote e-voting. The remote e-voting module shall be blocked/disabled for voting thereafter.
- e) Any person who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holding shares as of the cut-off date i.e. Monday, September 19, 2022, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.
- f) The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.
- g) **Instructions for remote e-voting prior to the AGM:**

The way to vote electronically on NSDL e-voting system consists of 'Two Steps' which are mentioned below:

Step 1: Log-in to NSDL e-voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 09, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.





FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on Company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on <div style="text-align: center;">   </div> <div style="display: flex; justify-content: space-around; align-items: center;">   </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
--	--

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

- Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

- Password details for shareholders other than Individual shareholders are given below:
 - If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
- 6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
- 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
- 8. Now, you will have to click on "Login" button.
- 9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

- 1. After successful login at Step 1, you will be able to see all the Companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
- 2. Select "EVEN" of Company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
- 3. Now you are ready for e-Voting as the Voting page opens.
- 4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- 5. Upon confirmation, the message "Vote cast successfully" will be displayed.
- 6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- 7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

- 1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to scrutiniser@hkacs.com with a copy marked to evoting@nsdl.co.in.
- 2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@filtra.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@filtra.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 09, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under **"Join General meeting"** menu against Company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Members, who need assistance before or during the AGM, can contact NSDL on evoting@nsdl.co.in/1800-222-990 or contact Mr. Amit Vishal, Senior Manager, NSDL email id: amitv@nsdl.co.in telephone no: 022-24994360 or Ms. Pallavi Mhatre, Manager, NSDL email id: pallavid@nsdl.co.in telephone no: 022-24994545.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



20. Mr. Vipin Mehta (FCS: 8587 and CP: 9869), Partner of M/s. VPP & Associates, Practicing Company Secretaries, have been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
21. The Scrutinizers shall immediately, after the conclusion of voting at the AGM, first count the votes cast during the meeting and thereafter unblock the votes cast through remote e-voting and make, within 48 hours from the conclusion of the meeting, a Consolidated Scrutinizer's Report of the total votes cast in favor or against of the resolutions transacted in the AGM and submit forthwith the same to the Chairman of the Company or a person authorised by him in writing who shall countersign the same.
22. The Chairman or the authorised person shall declare the results of the voting forthwith and the results declared along with the report of the Scrutinizer shall be placed on the website of the Company i.e. <https://www.filtrain.com/index.php/home/investment> and on the website of NSDL i.e. <https://www.evoting.nsdl.com>. The Company shall also simultaneously forward the results to BSE Limited, where the shares of the Company are listed.
23. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to have been passed on the date of the 11th AGM i.e. Monday, September 26, 2022.

By the order of the Board

For **Filtra Consultants and Engineers Limited,**

Sd/-

Ketan Khant

Chairman and Managing Director

(DIN: 03506163)

Address: 17-34-A, Kutchi House, Brahmanwada Road, Matunga, Mumbai – 400019

Date: August 12, 2022

Place: Mumbai

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



Annexure to resolution mentioned at item no 2 to the notice calling 11th Annual General Meeting providing details as required to be furnished as per para 1.2.5 of the Secretarial Standard – 2 and Regulation 36(2) of the Listing Regulations with respect to Director seeking re-appointment at this AGM

Name of the Director and DIN	Mr. Ketan Khant (DIN: 03506163)
Date of Birth	August 10, 1969
Age	53 years
Nationality	Indian
Date of Appointment on the Board	May 24, 2011
Qualification	Diploma in Chemical Engineering and Diploma in Marketing Management
Brief resume (including nature of expertise and experience in specific functional areas)	Having approx 28 years of vast experience in the marketing and dealing of water treatment plants, water components and Machinery
Shareholding in the Company	45,00,000 Equity Shares of face value of Rs.10/- each
List of Directorship held in other Companies	Not a Director in any other Director
Committee Membership	Not a Member in any Committee
Last Remuneration drawn (for the Financial year 2021-22)	Rs. 53,23,500/- (Rupees Fifty Three Lakh Twenty Three Thousand Only).
Remuneration to be drawn after appointment /re-appointment	To be re-appointed pursuant to retiring by rotation at the existing terms and conditions.
Relationship with Directors, Managers or other KMP	His wife Mrs. Anjali Khant (DIN: 03506175) is Whole-time Director.
Number of Board Meeting attended in F.Y. 2021-22	5 (Five)
Terms and Conditions of Appointment/ re- appointment	To be re-appointed as retire by rotation on the existing terms and conditions.

By the order of the Board

For **Filtra Consultants and Engineers Limited,**

Sd/-

Ketan Khant

Chairman and Managing Director

(DIN: 03506163)

Address: 17-34-A, Kutchi House, Brahmanwada Road, Matunga, Mumbai – 400019

Date: August 12, 2022

Place: Mumbai

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22

BOARD'S REPORT



To
The Members,
Filtra Consultants and Engineers Limited

Your Directors are presenting herewith the 11th Annual Report of the Company and the Standalone and consolidated Audited Financial Statement for the financial year ended March 31, 2022 together with the Auditor's Reports thereon.

1. **Financial Results:**

The summarized financial results for the financial year ending March 31, 2022, are highlighted as under:

(Amount in Rs. Lacs)		
Particulars	March 31, 2022	March 31, 2021
Total Income	7,425.24	5,679.51
Less: Total Expenses excluding Depreciation	6,990.88	5,476.70
Profit/ (Loss) before Depreciation, Exceptional Item and Tax	434.36	202.81
Less: Depreciation	17.60	16.25
Profit/ (Loss) before Tax and Exceptional Item	416.76	186.55
Less: Exceptional Item	2.04	0.00
Less: Tax Expenses	113.93	55.50
Profit/ (Loss) after tax	300.79	131.06

2. **Brief description of the Company's working during the year/State of Company's affairs and Operational Results:**

The Company is trading in various water treatment products such as Multiport Valves, Dosing System, Electronic dosing pump, Pressure Vessels, Conductivity Meters, Rota Meters etc. Your Company is one stop solution for all water treatment components, providing wide range of components and spares, gives advantage and freedom to the clients to choose products and spares parts as per their requirement. In addition to that the Company also assemble the parts and sale the customized products as per the customer's needs. The Company runs business through its various branches as well as through its online portal where products are sold on B2B basis.

The Company has done exceptionally well in the year 2021-22. The total income of the Company increased to Rs. 7,425.24/- Lac from Rs. 5,679.51/- Lac, registering a growth of 30.74%. Net profits after tax ("PAT") of the Company increased more than doubled to Rs.300.79/- Lac in the F.Y. 2021-22 as against Rs. 131.06/- Lac in the F.Y. 2020-21, recording an increase of approx. 129.51%. The reason for increase is due to better inventory Management, increase in sales and control on expenses.

The Management is continuously working on increasing the revenue and to give better results in coming years by introducing new technologically advanced products at competitive rates, adding new customers by venturing into new market and area and also do better inventory management.

3. **Change in the nature of business, if any:**

The Company is in the business of selling water treatment products and provides the related services. There was no change in nature of business during the period under report.

4. **Reserves:**

The Board does not propose to carry any amounts to reserves.

5. **Dividend:**

To conserve resources for future and keeping in mind the present pandemic situation, your Directors do not recommend any dividend for the financial year under review.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



6. Annual Return:

Pursuant to Section 92(3) and 134(3)(a) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the Annual Return is placed on website of the Company and which shall be treated as part of this Report. The link is as follows:

[https://www.filtrain.in/upload/investment/1661766378.Form_MGT-7 - Website.pdf](https://www.filtrain.in/upload/investment/1661766378.Form_MGT-7_-_Website.pdf)

7. Details of Subsidiary/Joint Ventures/Associate Companies:

During the year under review, the Company was having two Subsidiary Companies viz. Of Water Private Limited and Innovative Technocare Private Limited. However, the Company did not have any Joint Venture or Associate Company during the year under review. The details of the performance of the said Subsidiaries are as follows:

a) Of Water Private Limited:

Of Water Private Limited has not started operation during the year under report. Since the Management of the Company had tried all the options to start the business operation but could not succeed, it was proposed to close down the Company. After review of the proposal, the Board of Directors of our Company in its Meeting held on June 22, 2021 has passed a resolution (in the capacity of shareholders) for closure of Of Water Private Limited. Accordingly, the application for Strike-off was made to the Registrar of Company which was approved on April 01, 2022. Hence, w.e.f. April 01, 2022 name of Of Water Private Limited has been struck-off from the Register of Companies maintained by the Registrar of Companies and from that it ceased to be subsidiary of our Company.

b) Innovative Technocare Private Limited:

During the year the Company was able to keep it afloat in this tuff time. The turnover of the Company during the period was Rs.125.50 Lakh which constitutes 1.67% of total consolidated turnover of Filtra Consultants and Engineers Limited and its Subsidiaries. Further, the profit after tax (PAT) of the Company during the period was Rs.6.74/- Lakh which constitutes 2.27% of total consolidated PAT of Filtra Consultants and Engineers Limited and its Subsidiaries.

After analyzing the performance of Innovative Technocare Private Limited, one of the Subsidiary Companies, the Board of Directors of the Company in its meeting held on December 03, 2021 has decided to sale the entire stake of the Company in it to the other shareholder of the said Subsidiary. The transfer of shares held by the Company in the said Subsidiary was approved by the Board of Directors of Innovative Technocare Private Limited in its meeting held on March 31, 2022. Accordingly, Innovative Technocare Private Limited ceases to be Subsidiary of the Company w.e.f. March 31, 2022.

During the year under report no Company become or ceased to be joint ventures or Associate Companies. As required pursuant to first proviso to sub section (3) of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014, Form AOC-1 forms part of this report, appended as **Annexure- 1**.

Further, pursuant to the provisions of Section 136 of the Act, the financial statements of the Company consolidated financial statements along with relevant documents are available on the website of the Company at <https://www.filtrain.in/index.php/home/investment>

Since, Innovative Technocare Private Limited ceases to be Subsidiary of the Company on March 31, 2022, separate audited financial statement in respect of the subsidiary was not uploaded on the Website of the Company. As Of Water Private Limited has already applied for strike-off before the closure of financial year 2021-22, no financial statement was drawn for Of Water Private Limited as on March 31, 2022 and therefore there was no separate audited financial statement of Of Water Private Limited as on March 31, 2022.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



8. Auditors:

a) Statutory Auditors:

At the 8th Annual General Meeting held on August 22, 2019, M/s. Krunal Shah & Co. (Firm Registration No. 131794W), Chartered Accountants, were appointed as the Statutory Auditors of the Company for 5 consecutive financial years i.e. till the financial year 2023-24.

b) Internal Auditors:

M/s. CNK & Associates LLP was Internal Auditors of the Company for the financial year 2021-22. In compliance of provisions of Section 138 of the Companies Act, 2013, the Board, on the recommendation of the Audit Committee, has appointed M/s. CNK & Associates LLP as Internal Auditors of the Company for the financial year 2022-23.

c) Secretarial Auditors:

As required under section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board, on the recommendation of the Audit Committee, has appointed M/s. Hemanshu Kapadia & Associates (FCS: 3477 and C.P. No.: 2285), Practicing Company Secretaries, as the Secretarial Auditors of the Company for the financial year 2022-23 to undertake the Secretarial Audit of the Company for the financial year 2022-23 and issue Secretarial Audit Report as required under the Act.

9. Auditors Report:

a) Statutory Audit Report:

The Auditors' Report and annexure to the Auditors' Report are self-explanatory and does not contain any observation/qualification therefore, no explanations to be provided for in this report.

b) Secretarial Audit Report:

The Secretarial Audit Report in form MR-3 issued by M/s. Hemanshu Kapadia & Associates, Practicing Company Secretaries, who were appointed as the Secretarial Auditors of the Company for the financial year 2021-22, is appended as **Annexure - 2** to the Board's Report. The Secretarial Audit Report for the financial year 2021-22 does not contain any qualification or adverse remark.

10. Conservation of energy, technology absorption and foreign exchange earnings and outgo:

A. Conservation of energy:

i. **The steps taken or impact on conservation of energy:**

As the Company is trading Company and not having any manufacturing activity, it does not require much energy to operate. Your Company has always considered energy and natural resource conservation as a focus area and has been constantly making efforts towards its conservation. Even though the operations of the Company are not energy-intensive, the Company on continuous basis has taken several sustainable steps voluntarily to contribute towards better environment. Select few steps are listed below:

- a) Installation of LED lights in all the offices of the Company,
- b) Side sun glass set up in the Registered Office to use the natural lights during day time,
- c) Cross ventilation and time based auto light sensors for less electricity consumption,
- d) Use of energy efficient electric equipment, and
- e) Educating employees and workers for energy conservation.

ii. **The steps taken by the Company for utilizing alternate sources of energy:**

The Company is using electricity as main source of its energy requirement and has not taken any steps to use alternate source of energy.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



iii. The capital investment on energy conservation equipment:

The Company has not made any capital investment on energy conservation equipment.

B. Technology absorption:

i. The efforts made towards technology absorption:

The Company is a trading Company hence; no efforts were made for technology absorption. However, the Company is keeping track worldwide on technological development of the products in which it deals to have competitive advantage.

ii. The benefits derived like product improvement, cost reduction, product development or import substitution: Not Applicable.

iii. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): No technology has been imported by the Company during the last three financial years.

iv. The expenditure incurred on Research and Development: Nil

C. Foreign exchange earnings and Outgo:

The Company is engaged in activities relating to trading of water treatment component/ equipment. The Company also engaged in exports activities and taking measures for increasing exports, developing new export markets and formulating export plans. Details of total foreign exchange used and earned on actual basis are given below:

(Amount in Rs. Lac)		
Particulars	2021-22	2020-21
Foreign exchange earned	NIL	3.12
Foreign exchange used	345.27	212.54

11. Particulars of contracts or arrangements with related parties:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including transactions entered at arms' length under third proviso, in prescribed Form No. AOC -2 is appended as **Annexure - 3** to the Board's Report.

The details of transactions entered into with related parties, as per Accounting Standards, are disclosed in the Note No. 27 of the Financial Statement.

12. Particulars of Loans, Guarantees or Investments under section 186:

During the year under report the Company has not given any loans or guarantees to any person, except employees of the Company details of which are given in Note No. 18 of the financial statements. Further, the Company has invested surplus funds, which was not immediately required, in mutual funds. Further, the Company in earlier years has made investment in two subsidiaries. Investment in one of the Subsidiaries, Innovative Technocare Private Limited was sold out on March 31, 2022 whereas investment in another subsidiary, Of Water Private Limited, was written off as the said Company was closed.

13. Directors and Key Managerial Personnel:

a) Directors and Key Managerial Personnel and changes therein:

As on the date of this Report, your Company has 6 (Six) Directors consisting of 3 (Three) Independent Directors and 3 (Three) Executive Directors (Promoter) including a Woman Director (Promoter).

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



In accordance with the provisions of Section 152 of the Companies Act, 2013 read with the applicable Rules thereto and Articles of Association of the Company, Mr. Ketan Bhupendra Khant (DIN: 03506163) retires by rotation at the ensuing AGM and, being eligible, offers himself for re-appointment. The Board recommends to the Members his re-appointment as Director of the Company.

Based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, the Members in its 10th AGM has re-appointed Mr. Ketan Khant (DIN: 03506163) as Managing Director and Mrs. Anjali Khant (DIN: 03506175) & Mr. Ashfak Mulla (DIN: 03506172) as Whole-time Directors of the Company for a further period of three years w.e.f. April 01, 2021 i.e. till March 31, 2024 and approved their remuneration.

Ms. Shikha Sunil Chaurasia (Membership No. A59412) acted as Whole-time Company Secretary and Compliance Officer of the Company. Subsequent to the closure of financial year, she has tendered her resignation from the Company w.e.f. June 23, 2022.

Further, at the time of the appointment of an Independent Director, the Company issues a formal letter of appointment outlining his / her role, function, duties and responsibilities. The format of the letter of appointment is available on our website at http://filtra.in/upload/investment/1535001740.Appointment_letter_of_ID.pdf

As on March 31, 2022 following were the Directors and Key Managerial Personnel in the Company:

1. Mr. Ketan Khant (DIN: 03506163) Chairman & Managing Director - Key Managerial Personnel
2. Mrs. Anjali Khant (DIN: 03506175), Whole-Time Director
3. Mr. Ashfak Mulla (DIN: 03506172), Whole-Time Director
4. Mr. Abhay Nalawade (DIN: 00342055), Independent Director
5. Mr. Haresh Malusare (DIN: 02246773), Independent Director
6. Mr. Yogesh Tavkar (DIN: 07011793), Independent Director
7. Ms. Vaishali Pai (PAN: AOWPP3359K), Chief Financial Officer - Key Managerial Personnel
8. Ms. Shikha Chaurasia (Membership No. A59412), Company Secretary - Key Managerial Personnel

Brief resume of the Directors proposed to be re-appointed at the 11th AGM, relevant information as stipulated under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards – 2 have been given in the Notice convening the 11th AGM.

Mr. Ketan Khant (DIN: 03506163) and Mrs. Anjali Khant (DIN: 03506175), Directors of the Company, are related with each other (*inter-se*).

b) Board Evaluation:

The Board evaluation process is carried through a structured questionnaire which was prepared after taking into consideration inputs received from the Directors, setting out parameters of evaluation; the questionnaire for evaluation are to be filled in, consolidated and then evaluation was carried out.

Pursuant to the provisions of Section 178 of the Companies Act, 2013 and terms of reference of Nomination and Remuneration Committee, the Committee had decided that performance of the Board, Committee and all the Directors, excluding Independent Directors, would be carried by Independent Directors and performance evaluation of Independent Directors would be carried by the Board of Directors once in year. In accordance with the criteria suggested by the Nomination and Remuneration Committee, the performance of each Independent Director was evaluated by the entire Board of Directors in its meeting held on March 16, 2022 (wherein the Director getting evaluated was absent) on various parameters like engagement, leadership, analysis, decision making, communication, governance, interest of stakeholders, etc. The Board was of the unanimous view that every Independent Director was a reputed person and brought their rich experience to the deliberations of the Board and suggesting new system and process to improve performance of the Company.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



The performance of all the Non-Independent Directors was evaluated by the Independent Directors at their separate meeting held on March 16, 2022. The various criteria considered for the purpose of evaluation included leadership, engagement, transparency, analysis, decision making, functional knowledge, governance, stakeholders, etc. Independent Directors were of the unanimous view that all the Non-independent Directors were having good business and leadership skills. The Independent Directors also reviewed and discussed the performance of the Board as whole and flow of information from Management to the Directors. They were satisfied with the performance of the Board as a whole. Further, they have also evaluated the performance of the Chairman of the Company on various aspects such as Meeting dynamics, Leadership (business and people), Governance and Communication, etc. and expressed their satisfaction over the same.

c) Declaration by an Independent Director(s) and re-appointment, if any:

All the Independent Directors have provided declaration of Independence, as required pursuant to Section 149(7) of the Companies Act, 2013, stating that they meet the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013.

14. Number of meetings of the Board of Directors:

The Board of Directors met five (5) times during the financial year 2021-22. The intervening gap between any two meetings was not more than 120 days as prescribed by the Companies Act, 2013. Details of date of Board meeting held during the year and attendance of Directors are given in table below:

Name of the Director	22.06.2021	27.08.2021	13.11.2021	03.12.2021	16.03.2022
Mr. Ketan Khant	Yes	Yes	Yes	Yes	Yes
Mrs. Anjali Khant	Yes	No	Yes	Yes	Yes
Mr. Ashfak Mulla	Yes	Yes	Yes	Yes	Yes
Mr. Abhay Nalawade	Yes	Yes	Yes	No	No
Mr. Yogesh Tavkar	Yes	Yes	Yes	Yes	Yes
Mr. Haresh Malusare	Yes	Yes	Yes	Yes	Yes

15. Details of Committees of the Board:

Currently the Board has 3 Committees: the Audit Committee, Nomination & Remuneration Committee and Stakeholders' Relationship Committee. The Composition of various Committees and other details are as follows:

A. Audit Committee:

The Board has an Audit Committee in conformity with the provisions of Section 177 of the Companies Act, 2013. As on March 31, 2022, the Audit Committee was comprised of three Independent Directors namely, Mr. Haresh Malusare (DIN: 02246773), Mr. Abhay Nalawade (DIN: 00342055) and Mr. Yogesh Tavkar (DIN: 07011793). Where Mr. Haresh Malusare (DIN: 02246773) acted as the Chairman of the Committee. Further, Ms. Shikha Chaurasia, Company Secretary and Compliance Officer of the Company, acted as Secretary of the Committee.

All the Members of the Audit committee are financially literate and have accounting or related financial management expertise as required under the Companies Act, 2013.

All the major steps impacting the financials of the Company are undertaken only after the consultation of the Audit Committee. During the year under review, the Board of Directors of the Company had accepted all the recommendations of the Audit Committee.

The details of number of Committee Meetings held during the year 2021-22 and attendance of Members of the Committee are given in table below:

Name of Committee Members	22.06.2021	27.08.2021	13.11.2021	16.03.2022
Mr. Haresh Malusare	Yes	Yes	Yes	Yes
Mr. Abhay Nalawade	Yes	Yes	Yes	No
Mr. Yogesh Tavkar	Yes	Yes	Yes	Yes

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



Details of establishment of Vigil mechanism cum Whistle Blower policy for Directors and employees:

The Company, pursuant to Section 177(9) of the Companies Act, 2013, has established Vigil Mechanism cum Whistle Blower Policy for Directors and Employees to report their concerns and has also taken steps to safeguard any person using this mechanism from victimization. Further, in appropriate and exceptional cases, there is direct access to approach Mr. Haresh Malusare (DIN: 02246773), the Chairman of the Audit Committee. The Policy on vigil mechanism may be accessed on the Company's website at the link: <http://www.filtrain/upload/investment/1529333294.16.pdf>

B. Nomination & Remuneration Committee:

The Board has Nomination & Remuneration Committee in conformity with the provisions of Section 178 of the Companies Act, 2013. As on March 31, 2022, the Nomination and Remuneration Committee was comprised of three Independent Directors namely, Mr. Abhay Nalawade (DIN: 00342055), Mr. Haresh Malusare (DIN: 02246773) and Mr. Yogesh Tavkar (DIN: 07011793). Where Mr. Abhay Nalawade (DIN: 00342055) acted as the Chairman of the Committee. Further, Ms. Shikha Sunil Chaurasia, Company Secretary and Compliance Officer of the Company, acted as Secretary of the Committee.

The appointment of the Directors and Key Managerial Personnel is recommended by the Nomination & Remuneration Committee to the Board. Your Company has devised the Nomination Policy for the appointment of Directors and Key Managerial Personnel (KMPs) of the Company who have ability to lead the Company towards achieving sustainable development. The said Policy also covers the matters related to the remuneration of Directors, Key Managerial Personnel and Senior Managerial Personnel. A copy of the policy is appended as **Annexure - 4** to the Board's Report.

The Details of remuneration paid to the Directors are given in form MGT-7 and also in annexures to the Board's Report.

There was no meeting of the Nomination & Remuneration Committee held during the year 2021-22.

C. Stakeholders' Relationship Committee:

The Company has always valued its investors and stakeholders. In order to ensure the proper and speedy redressal of shareholders'/investors' complaints, the Stakeholders' Relationship Committee was constituted. The role of the Committee is to consider and resolve securities holders' complaint and to approve/ratify transfer of securities. The constitution and terms of reference of the Stakeholders' Relationship Committee is in conformity with the provisions of Section 178(5) of the Companies Act, 2013. As on March 31, 2022, the Stakeholders' Relationship Committee was comprised of Mr. Yogesh Tavkar (DIN: 07011793), Mr. Abhay Nalawade (DIN: 00342055) and Mr. Haresh Malusare (DIN: 02246773). Where Mr. Yogesh Tavkar (DIN: 07011793) has acted as the Chairman of the Committee.

The details of number of Committee Meetings held during the year 2021-22 and attendance of Members of the Committee are given in table below:

Name of the Director	22.06.2021	13.11.2021	16.03.2022
Mr. Yogesh Tavkar	Yes	Yes	Yes
Mr. Abhay Nalawade	Yes	Yes	No
Mr. Haresh Malusare	Yes	Yes	Yes

16. Management Discussion & Analysis Report:

In accordance with Regulation 34 read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion & Analysis Report is appended as **Annexure - 5** of the Board's Report.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



17. Directors' Responsibility Statement:

As stipulated under section 134(3)(c) read with Section 134(5) of the Companies Act, 2013, your Directors subscribe to the Directors' Responsibility Statement and state that:

- a) in the preparation of the annual accounts for the financial year ended on March 31, 2022, the applicable accounting standards have been followed and that there are no material departures from the same;
- b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended on March 31, 2022 and of the profit and loss of the Company for that period;
- c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) they have prepared the annual accounts on a going concern basis;
- e) they have laid down internal financial controls for the Company and such internal financial controls are adequate and operating effectively during the financial year ended March 31, 2022; and
- f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively during the financial year ended March 31, 2022.

18. Managerial Remuneration:

The information required to be disclosed with respect to the remuneration of Directors and KMPs in the Board's Report pursuant to Section 197 of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the financial year 2021-22, is appended as **Annexure – 6** to the Board's Report.

The names of top ten employees of the Company in terms of remuneration drawn as required pursuant to Section 197 of the Companies Act, 2013, read with Rule 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the financial year 2021-22, is appended as **Annexure - 7** to the Board's Report.

No Managing Director or Whole-time Director of the Company were paid any remuneration or commission from any of its Subsidiary Company.

19. Report on Corporate Governance:

Your Company is committed to maintain the highest standards of corporate governance. We believe sound corporate governance is critical to enhance and retain investor trust. We have implemented best corporate governance practices in the Company to enhance long-term shareholder value and respect minority rights in all our business decisions.

As per regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Governance provisions contained in the said Regulations are not applicable to your Company hence your Company is not required to give report on Corporate Governance. Even though the provisions of Corporate Governance are not applicable to the Company, the Company is in words and spirit follows the most of the provisions of Corporate Governance.

20. Cost Records:

As the provisions of Section 148(1) of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014 was not applicable on the Company; the Company was not required to maintain Cost records.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



21. Risk Assessment and Management:

Your Company has a well-defined Risk Management System in place, as a part of its good Corporate Governance practices. All the risks are identified at various levels and suitable mitigation measures are thereafter adopted. These are subjected to a quarterly review by the Audit Committee as well as the Board. Accordingly, management of risk has always been an integral part of the Company's 'Strategy of Organisation' and straddles its planning, execution and reporting processes and systems. Backed by strong internal control systems, the current Risk Management Framework consists of the following key elements:

- The Risk management policy approved by the Board, clearly lays down the roles and responsibilities of the entity in relation to risk management covering a range of responsibilities, from the strategic to the operational. These role definitions, inter-alia, provides the foundation for your Company's Risk Management Policy and Framework that is endorsed by the Board and is aimed at ensuring formulation of appropriate risk management procedures, their effective implementation across your Company and independent monitoring and reporting by Internal Auditors.
- Appropriate structures are in place to proactively monitor and manage the inherent risks in businesses with unique / relatively high risk profiles.
- The Audit Committee of the Board reviews Internal Audit findings and provides strategic guidance on internal controls. The Audit Committee closely monitors the internal control environment within your Company including implementation of the action plans emerging out of internal audit findings.
- The Company has appointed Internal Auditors and Secretarial Auditors to comply with the various provisions and compliances under applicable laws.

22. Internal Control System and their Adequacy:

Adequate internal controls, systems and checks are in place, which commensurate with the size of the Company and the nature of its business. The Management exercises financial control on the operations through a well-defined budget monitoring process and other standard operating procedures. In addition to the above, the Audit Committee and the Board specifically review the Internal Control and Financial Reporting process prevalent in the Company. On a periodical basis, the Board also engages the services of professional experts in the said field in order to ensure that the financial controls and systems are in place. The Management also improvise the various Standard Operating Process (SoP) based on findings of Internal Auditors as well review of SoPs by the Management.

23. Disclosure under the Sexual Harassment of Women at work place (Prevention, Prohibition and Redressal) Act, 2013:

The Company has Policy on Prevention of Sexual Harassment at work place. The Company has not received any complaints pertaining to sexual harassment during the financial year 2021-22. Your Directors state that Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

24. Secretarial Standards:

The Company has complied with the applicable Secretarial Standard, as issued by the Institute of Company Secretaries of India and notified by the Central Government.

25. Shifting of Registered Office of the Company:

In order to save rental cost incurred on present Registered Office, to carry on the business of the Company more economically and efficiently and with better operational convenience, the Board of Directors of the Company in its meeting held on December 03, 2021 had passed a resolution to shift the Registered Office of the Company from "1501, Synergy Business Park, Sahakar Wadi, Next to Synthofine Indus.Estate,Off Aarey Rd, Goregaon (E), Mumbai – 400063", which was taken on lease from Promoters of the Company, to "W-27, T-Block, MIDC, Bhosari, Haveli, Pune – 411026".

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



Since the shifting of Registered Office was within the same State but shifting was from the jurisdiction of the Registrar of Companies, Mumbai to the Registrar of Companies, Pune, approval of the Members by passing Special Resolution and the approval Regional Directors were required. The approval of the Members was obtained by passing Special Resolution in the Extra-ordinary General Meeting held on January 08, 2022 whereas the Regional Director, Western Region, had passed an order on March 10, 2022 approving the application for shifting of Registered Office. The said Order of the Regional Director was registered with the Registrar of Companies on March 25, 2022. Accordingly, effective from March 25, 2022, the Registered Office of the Company was shifted to "W-27, T-Block, MIDC, Bhosari, Haveli, Pune – 411026".

26. Other Disclosures / Reporting:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions/event on these items during the year under review:

- a) Issue of equity shares with differential rights as to dividend, voting or otherwise as no such shares were issued;
- b) Issue of shares (including sweat equity shares) to employees of the Company as no such scheme was drawn;
- c) Voting rights which are not directly exercised by the employees in respect of shares for the subscription/purchase of which loan was given by the Company (as there is no scheme pursuant to which such persons can beneficially hold shares as envisaged under section 67(3)(c) of the Companies Act, 2013);
- d) Material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report;
- e) Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future;
- f) Details relating to deposits covered under Chapter V of the Act;
- g) Details in respect of frauds reported by Auditors under sub-section (12) of Section 143 other than those which are reportable to the Central Government, as there was no such frauds reported by the Auditors;
- h) Reporting on Corporate Social Responsibility as the Company does not attract any of the criteria as mentioned in Section 135(1) of the Act;
- i) The details of application made and proceeding pending under the Insolvency and Bankruptcy Code, 2016; and
- j) The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions.

27. Acknowledgments:

Your Directors take this opportunity to thank Filtra's customers, Members, suppliers, bankers, business partners and associates, financial institutions and Central and State Governments for their consistent support and encouragement to the Company.

Finally, your Directors would like to record sincere appreciation to all the employees of the Company for their hard work and commitment.

For and on behalf of Board of Directors
Filtra Consultants and Engineers Limited,

Sd/-

Ketan Khant

Chairman and Managing Director

(DIN: 03506163)

Address: 17-34-A, Kutchi House, Brahmanwada Road, Matunga, Mumbai – 400019

Date: August 12, 2022

Place: Mumbai

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



Annexure 1

Form No. AOC-1

[Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014]

Statement containing salient features of the financial statement of Subsidiaries or Associate Companies or Joint Ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary is presented with amounts in Rupees)

Sr. No.	Name of the subsidiary	Of Water Private Limited*
1.	The date since when subsidiary was acquired	November 16, 2018
2.	Reporting period for the subsidiary concerned, if different from the Holding Company's reporting period	From 01.04.2021 to 31.03.2022
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of Foreign Subsidiaries	Not Applicable
4.	Share capital	4,00,000.00
5.	Reserves & surplus	-
6.	Total assets	-
7.	Total Liabilities	-
8.	Investments	-
9.	Turnover	-
10.	Profit before taxation	(4,00,000.00)
11.	Provision for taxation	Nil
12.	Profit after taxation	(4,00,000.00)
13.	Proposed Dividend	Nil
14.	Extent of shareholding	51%

*Application for strike-off was made to the Registrar of Companies on 29.01.2022 and name of Company was struck-off w.e.f. 01.04.2022. Hence, no financials were drawn as at 31.03.2022

Notes:

- Names of subsidiaries which are yet to commence operations: **Of Water Private Limited**
- Names of subsidiaries which have been liquidated or sold during the year: **Innovative Technocare Private Limited** sold on March 31, 2022.

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Not applicable as the Company did not have any Associate Company or Joint Venture during the reporting period.

For and on behalf of Board of Directors

Filtra Consultants and Engineers Limited,

Sd/-

Ketan Khant

Managing Director

(DIN: 03506163)

Sd/

Anjali Khant

WholeTime Director

(DIN: 03506175)

Sd/-

Ashfak Mulla

WholeTime Director

(DIN: 03506172)

Sd/-

Vaishali Pai

Chief Financial Officer

(PAN: AOWPP3359K)

Date: August 12, 2022

Place: Mumbai

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



Annexure 2

Form No. MR-3

SECRETARIAL AUDIT REPORT

For the Financial year ended March 31, 2022

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Filtra Consultants and Engineers Limited
CIN: L41000PN2011PLC209700
W-27, T Block, MIDC Bhosari,
Haveli, Pune – 411 026

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Filtra Consultants and Engineers Limited** (hereinafter called “the Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2022 (“the audit period”) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance - mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2022, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the Rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings **(Not Applicable to the Company during the Audit period as there were no Foreign Direct Investments, Overseas Direct Investments in the Company and no External Commercial Borrowings were made by the Company);**
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014/the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as applicable **(Not Applicable to the Company during the Audit period);**
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008/the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as applicable **(Not Applicable to the Company during the Audit period as the Company has not issued any Debt instruments/ Securities);**
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009/the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as applicable **(Not Applicable to the Company during the Audit period as delisting of securities did not take place);** and
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not Applicable to the Company during the Audit period as the Company has not bought back its securities).**
- vi. As per the Management and discussed with Audit Committee, there is no Industry specific Act applicable to the Company.

We have also examined the compliance with the applicable clauses of following:

- a. Secretarial Standards (SS-1 and SS-2) issued by the Institute of Company Secretaries of India and notified by the Government.
- b. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above (wherever applicable).

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There was no change in the composition of the Board of Directors during the period under review. However, at the 10th Annual General Meeting all the Executive Directors were re-appointed for a period of three years.

Adequate notices of the Board/Committee Meetings were given to all the Directors along with the agenda and detailed notes on agenda at least seven days in advance, except where meeting was called and held at shorter notice, in compliance with the provisions of the Companies Act, 2013, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings held during the year and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded. Further, as confirmed by the Management, mechanism to capture and record the dissenting Members' views as a part of the minutes, exist.

We further report that there are adequate systems and processes in the Company which commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, Rules, Regulations and guidelines.

We further report that during the audit period there were no instances of:

- (i) Public/Rights/Preferential issue of shares/debentures/sweat equity.
- (ii) Redemption/buy-back of securities.
- (iii) Merger/amalgamation /reconstruction, etc.
- (iv) Foreign technical collaborations.

For **Hemanshu Kapadia & Associates**

Practicing Company Secretaries

Peer Review Certificate No.: 1620/2021

Sd/-

Hemanshu Kapadia

Proprietor

UDIN: **F003477D000786303**

C.P. No.: 2285 Membership No.: 3477

Date: **August 12, 2022** Place: **Mumbai**

This report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this report.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



Annexure A

To,
The Members,
Filtra Consultants and Engineers Limited
CIN: L41000PN2011PLC209700
W-27, T Block, MIDC Bhosari,
Haveli, Pune – 411 026

Our report of even date is to be read along with the letter.

1. Maintenance of secretarial record is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required we have obtained the Management representation about the compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the Management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For **Hemanshu Kapadia & Associates**

Practicing Company Secretaries

Peer Review Certificate No.: 1620/2021

Sd/-

Hemanshu Kapadia

Proprietor

UDIN: F003477D000786303

C.P. No.: 2285 Membership No.: 3477

Date: **August 12, 2022**

Place: **Mumbai**

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



Annexure 3

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

This form pertains to disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

A. Rent paid to Mr. Ketan Khant for the premises taken on lease from him:

- a. Name(s) of the related party and nature of relationship:
 - i. Mr. Ketan Khant (DIN: 03506163) and Mrs. Anjali Khant (DIN: 03506175)
 - ii. Mr. Ketan Khant (DIN: 03506163) is Chairman and Managing Director of the Company and he is also the spouse of Mrs. Anjali Khant (DIN: 03506175), Whole-time Director of the Company.
- b. Nature of contracts/arrangements/transactions:

The transaction is relating to payment of rent of Rs. 1,15,000/- per month for premises located at 1501, Synergy Business Park, Sahakar Wadi, Off Aarey Road, Near Synthofine Industrial Estate, Goregaon (E), Mumbai – 400063 and taken on lease for a period of three years.
- c. Duration of the contracts / arrangements/transactions:

The Agreement is for a period of three years commencing from April 01, 2020 to March 31, 2023.
- d. Salient terms of the contracts or arrangements or transactions including the value, if any:

The lease rent is Rs. 1,15,000/- (Rupees One Lakh Fifteen Thousand Only) w.e.f. April 01, 2020. The said lease rent is subject to deduction of appropriate taxes in accordance with the provisions of the Income Tax Act 1961.
- e. Justification for entering into such contracts or arrangements or transactions:

As the Company was at its initial stages of operations, earlier the Promoter has charged lease rent lesser than the market rate. Since, the Company became stable, the Promoters had increased the rent. However, the increased rent also is lower than the prevailing market rate therefore it is not on Arms' Length Basis.
- f. Date(s) of approval by the Board: **March 12, 2020.**
- g. Amount paid as advances, if any: **Nil**
- h. Date on which the special resolution was passed in general meeting as required under first proviso to Section 188: **Not Required**

B. Rent paid to Mrs. Anjali Khant for the premises taken on lease

- a. Name(s) of the related party and nature of relationship:
 - i. Mrs. Anjali Khant (DIN: 03506175) and Mr. Ketan Khant (DIN: 03506163)
 - ii. Mrs. Anjali Khant (DIN: 03506175) is a Whole-time Director of the Company and she is also the spouse of Mr. Ketan Khant (DIN: 03506163), Chairman and Managing Director of the Company.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



- b. Nature of contracts/arrangements/transactions:
The transaction is relating to payment of rent of Rs. 80,000/- for premises located at Office No. 1503, Synergy Business Park, Sahakar Wadi, next to Synthofine Industrial Estate, Off Aarey Road, Goregaon (E), Mumbai-400063 and taken on lease for a period of three years.
- c. Duration of the contracts / arrangements/transactions:
The Agreement is for a period of three years commencing from April 01, 2020 to March 31, 2023.
- d. Salient terms of the contracts or arrangements or transactions including the value, if any:
The lease rent is Rs. 80,000/- (Rupees Eighty Thousand only) per month w.e.f. April 01, 2020. The said lease rent is subject to deduction of appropriate taxes in accordance with the provisions of the Income Tax Act 1961.
- e. Justification for entering into such contracts or arrangements or transactions:
As the Company was at its initial stages of operations, earlier the Promoter has charged lease rent lesser than the market rate. Since the Company became stable, the Promoters had increased the rent. However, the increased rent also is lower than the prevailing market rate therefore it is not on Arms' Length Basis.
- f. Date(s) of approval by the Board: **March 12, 2020**
- g. Amount paid as advances, if any: **Nil**
- h. Date on which the special resolution was passed in general meeting as required under first proviso to Section 188: **Not Required.**
- C. Rent paid to Mrs. Ketan Khant for the premises taken on lease**
- i. Name(s) of the related party and nature of relationship:
i. **Mr. Ketan Khant (DIN: 03506163) and Mrs. Anjali Khant (DIN: 03506175)**
ii. **Mr. Ketan Khant (DIN: 03506163) is Chairman and Managing Director of the Company and he is also the spouse of Mrs. Anjali Khant (DIN: 03506175), Whole-time Director of the Company.**
- j. Nature of contracts/arrangements/transactions:
The transaction is relating to payment of rent of Rs. 25,000/- for premises located at Gala No. 301, 3rd Floor, Shivsagar Industrial Estate, Goregaon (East), Mumbai- 400063 taken on lease for a period of three years.
- k. Duration of the contracts / arrangements/transactions:
The Lease Agreement is for a period of three years effective from April 01, 2020 to March 31, 2023.
- l. Salient terms of the contracts or arrangements or transactions including the value, if any:
The lease rent is Rs. 25,000/- (Rupees Twenty Five Thousand only) per month w.e.f. April 01, 2020. The said lease rent is subject to deduction of appropriate taxes in accordance with the provisions of the Income Tax Act 1961.
- m. Justification for entering into such contracts or arrangements or transactions:
In order to provide affordable space and help Company to run operation with less financial burden, the Promoter is charging the lease rent lesser than the market rate which is beneficial for the Company.
- n. Date(s) of approval by the Board: **March 12, 2020**
- o. Amount paid as advances, if any: **Nil**

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



- p. Date on which the special resolution was passed in general meeting as required under first proviso to Section 188: **Not Required.**

2. Details of material contracts or arrangement or transactions at arm's length basis

Not applicable as no material transaction entered at arm's length basis.

For and on behalf of Board of Directors
Filtra Consultants and Engineers Limited,

Sd/-

Ketan Khant

Chairman and Managing Director

(DIN: 03506163)

Address: 17-34-A, Kutchi House, Brahmanwada Road, Matunga, Mumbai – 400019

Date: August 12, 2022

Place: Mumbai

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



ANNEXURE 4

NOMINATION AND REMUNERATION POLICY

(As approved by the Board of Directors of the Company at its Meeting held on May 30, 2015)

I. OBJECTIVE:

The Nomination and Remuneration Committee and this Policy formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Sub clause 2 of Annexure I D of Clause 52 under the Listing Agreement, as amended from time to time. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has been approved by the Board of Directors at its Meeting held on May 30, 2015.

The objective of the policy is to ensure that

- ❖ To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel (KMP) and Senior Management including Department head;
- ❖ the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the company successfully;
- ❖ relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- ❖ remuneration to Directors, Key Managerial Personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

II. DEFINITIONS

Key definitions of terms used in this Policy are as follows:

1. **Act** means the Companies Act, 2013 and Rules framed thereunder, as amended from time to time.
2. **Listing Agreement** means agreement executed with the Stock Exchanges on which securities of the Company are listed.
3. **Board** means Board of Directors of the Company.
4. **Directors** mean Directors of the Company.
5. **Key Managerial Personnel** means
 - i. Chief Executive Officer or the Managing Director or the Manager;
 - ii. Whole-time director;
 - iii. Chief Financial Officer;
 - iv. Company Secretary; and
 - v. Such other officer as may be prescribed.
6. **Senior Management** means personnel of the company who are members of its core management team excluding the Board of Directors including Functional Heads.

III. ROLE OF COMMITTEE

1. **Matters to be dealt with, perused and recommended to the Board by the Nomination and Remuneration Committee**

The Committee shall:

- i. Periodically reviewing the size and composition of the Board to ensure that it is structured in such a manner which enables to take appropriate decision in the best interest of the Company as a whole.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



- ii. Formulate the criteria for determining qualifications, positive attributes and independence of a director and recommending candidates to the Board as and when need arises keeping in view the Board structure and expertise/experience required.
- iii. Establish and on regular basis review the succession plan of the Board, KMPs and Senior Executives.
- iv. Identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this policy.
- v. To formulate criteria for evaluation of Independent Directors and the Board;
- vi. Recommend to the Board performance criteria for the Directors, KMPs and Senior Management.
- vii. Recommend to the Board, appointment and removal of Director, KMP and Senior Management Personnel and their remuneration.
- viii. Help the Board to formulate and ensure the Board nomination process keeping in mind the diversity of gender, expertise, experience and Board structure.
- ix. Review and recommend to the Board:
 - a) The Remuneration Policy for all employees including KMPs and Senior Management including various components of remuneration whether fix or variable, performance reward, retirement benefits,
 - b) Remuneration of the Executive Directors and KMPs,
 - c) Remuneration of Non-Executive Directors including Chairman, as a whole and individually and sitting fees to be paid for attending the meeting of the Board and Committee thereof, and
 - d) Equity based incentive Schemes.
- x. To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage; and
- xi. To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable;
- xii. To perform such other functions as may be necessary or appropriate for the performance of its duties.

2. Policy for appointment and removal of Director, KMP and Senior Management

i. Appointment criteria and qualifications

- a. The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment, as per Company's Policy.
- b. A person to be recommended to the Board should be a man with integrity, possess adequate qualification, expertise and experience for the position he / she is considered for appointment and industry in which Company operate. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.
- c. A person, to be appointed as Director, should possess impeccable reputation for integrity, deep expertise and insights in sectors/areas relevant to the Company, ability to contribute to the Company's growth, complementary skills in relation to the other Board members.
- d. The Company shall not appoint or continue the employment of any person as Managing Director and/or Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.
- e. A whole-time KMP of the Company shall not hold office in more than one Company except in its Subsidiary Company at the same time. However, a whole-time KMP can be appointed as a Director in any Company with the permission of the Board of Directors of the Company.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



ii. Term / Tenure

a) Managing Director/Whole-time Director:

The Company shall appoint or re-appoint any person as its, Managing Director and CEO or Executive/Whole-time Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

b) Independent Director:

- An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.
- No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven Listed Companies as an Independent Director and three Listed Companies as an Independent Director in case such person is serving as a Whole-time Director of a Listed Company or such other number as may be prescribed under the Act.

iii. Evaluation

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval (yearly) or at such intervals as may be considered necessary.

iv. Removal

The Committee may recommend to the Board, with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Act, rules and regulations and the policy of the Company.

v. Retirement

The Director, KMP and Senior Management Personnel shall retire as per the term of appointment, provisions of the Act, Listing Agreement and the Policies of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/remuneration or otherwise even after attaining the retirement age, for the benefit of the Company subject to compliance of provisions of the Act, Listing Agreement.

3. Policy relating to the Remuneration for the Managing Director, Whole-time Director, KMP and Senior Management Personnel

i. General:

- a) The remuneration / compensation / commission / fees etc. to be paid to the Managing Director, Whole-time Director, other Directors, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval which shall be subject to the prior/post approval of the shareholders of the Company or Central Government, wherever required.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



- b) The remuneration and commission to be paid to the Managing Director, Whole-time Director shall be in accordance with the percentage / slabs / conditions laid down in the Articles of Association of the Company and as per the provisions of the Act.
- c) Increments to the existing remuneration/ compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Managing Director, Whole-time Director.
- d) Where any insurance is taken by the Company on behalf of its Managing Director, Whole-time Director, Chief Executive Officer, Chief Financial Officer, the Company Secretary and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration.

ii. Remuneration to Managing Director/Whole-time Directors:

a) Fixed pay:

The Managing Director/ Whole-time Director/ KMP and Senior Management Personnel shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee. The breakup of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board on the recommendation of the Committee, subject to the approval of the shareholders or Central Government, wherever required.

b) Minimum Remuneration:

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Managing Director, Whole-time Director in accordance with the provisions of Schedule V of the Act and if it is not able to comply with such provisions, with the previous approval of the Central Government.

c) Provisions for excess remuneration:

If any Managing Director, Whole-time Director draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Act or without the approval of the shareholders or the Central Government, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the shareholder or Central Government.

iii. Remuneration to Non- Executive / Independent Director:

a) Sitting Fees:

The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof provided that the amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors. However, the amount of such fees shall not exceed Rs. 1 Lac per meeting of the Board or Committee attended by Director or such other amount as may be prescribed by the Central Government from time to time.

b) Remuneration / Commission:

All the remuneration of the Non-Executive / Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.

c) Stock Options:

An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share based payment schemes of the Company.

d) Remuneration for services of Professional Nature:

Any remuneration paid to Non- Executive Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:

- i) The Services are rendered by such Director in his/her capacity as the professional; and
- ii) In the opinion of the Committee, the Director possesses the requisite qualification for the practice of that profession.

iv. Remuneration to Key Managerial Personnel and Senior Management:

- a) The remuneration to Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.
- b) The Nomination and Remuneration Committee or any other Committee to be constituted by the Company for the purpose of administering the Employee Stock Option/ Purchase Schemes, shall determine the stock options and other share based payments to be made to Key Managerial Personnel and Senior Management.
- c) The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from to time.
- d) The Incentive pay/performance linked pay shall be decided based on the extent of achievement of the individual target/objective or performance of the Key Managerial Personnel and Senior Management and performance of the Company which will be decided annually or at such intervals as may be considered appropriate.

4. Policy Review:

The Policy is framed based on the provisions of the Companies Act, 2013 and rules made there under and the requirement of the Clause 52 of the Listing Agreement with the Stock Exchange. In case of any subsequent changes in the provisions of the Act or any other Regulations which makes any of the provisions of this Policy inconsistent with the Act or any such Regulation or the Listing Agreement, then the provisions of the Act or such Regulation or Agreement would prevail over the Policy and the provisions in the Policy would be modified in due course to make it in consistent with the Act or such Regulation or Agreement.

The Committee shall review the Policy as and when any changes are to be incorporated in the Policy due to changes in the Act or such Regulation or Agreement or felt necessary by the Committee. Any changes in the Policy shall be recommended by the Committee to the Board and shall be effective on approval of the Board.

IV. Implementation:

- The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate.
- The Committee may Delegate any of its powers to one or more of its members.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



ANNEXURE 5 MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A. INDUSTRY STRUCTURE AND DEVELOPMENT

Global Economy:

Global prospects remain highly uncertain two year into the pandemic. New virus mutations in Covid 19 and the new virus Monkeypox accumulating human toll raises concerns, even as growing vaccine coverage lifts sentiment. Economic recoveries are diverging across countries and sectors, reflecting variation in pandemic-induced disruptions and the extent of policy support.

Compounding the damage from the COVID-19 pandemic, the Russian invasion of Ukraine has magnified the slowdown in the global economy, which is entering what could become a protracted period of feeble growth and elevated inflation, according to the World Bank's latest Global Economic Prospects report. This raises the risk of stagflation, with potentially harmful consequences for middle- and low-income economies alike.

Global growth was expected to slump from 5.7 percent in 2021 to 2.9 percent in 2022, significantly lower than 4.1 percent that was anticipated in January. It is expected to hover around that pace over 2023-24, as the war in Ukraine disrupts activity, investment, and trade in the near term, pent-up demand fades, and fiscal and monetary policy accommodation is withdrawn. As a result of the damage from the pandemic and the war, the level of per capita income in developing economies this year will be nearly 5 percent below its pre-pandemic trend. Growth in advanced economies is projected to sharply decelerate from 5.1 percent in 2021 to 2.6 percent in 2022, 1.2 percentage point below projections in January. Growth is expected to further moderate to 2.2 percent in 2023, largely reflecting the further unwinding of the fiscal and monetary policy support provided during the pandemic.

Among emerging market and developing economies, growth is also projected to fall from 6.6 percent in 2021 to 3.4 percent in 2022, well below the annual average of 4.8 percent over 2011-2019. The negative spillovers from the war will more than offset any near-term boost to some commodity exporters from higher energy prices. Forecasts for 2022 growth have been revised down in nearly 70 percent of EMDEs, including most commodity importing countries as well as four-fifths of low-income countries

In spite of a high degree of uncertainty with regards to the path of the pandemic, a way out of this health and economic crisis is visible. Multi speed recoveries are under way in all regions and across income groups.

Indian Economy:

The COVID-19 pandemic in last 2 years was a damper in India's march towards economic growth. The Indian economy which had already slowed down before the pandemic, suffered further disruptions in its growth due to the Russian invasion on Ukraine, as India has their trading relation with both the countries.

India's GDP will likely grow 9.2 percent in FY22, according to the Ministry of Statistics and Programme Implementation. The expansion of the Indian economy, as per the statistics Ministry's first advance estimate of GDP for 2021-22 released on January 7, is lower than the forecast by the Reserve Bank of India (RBI). The Central Bank had last month reiterated its GDP growth forecast of 9.5 percent for FY22.

While the estimated GDP growth rate of 9.2 percent for FY22 is the highest in at least 17 years, it has been aided by an extremely favorable base effect, with the GDP having contracted by a record 7.3 percent in FY21 on account of the COVID-19 pandemic. As per the first advance estimate, which is based on available data for the first two to three quarters of the financial year, growth in gross value added for FY22 has been pegged at 8.6 percent.

GDP is seen growing 17.6 percent in FY22 in nominal terms. With India's GDP having grown 13.7 percent in April-September 2021, the first advance estimate suggests the GDP will grow 5.6 percent in the second half of FY22. The RBI's forecast last month said India's GDP was seen growing 6.6 percent in October-December 2021 and six percent in January-March 2022.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



Global Water treatment industry:

The global water and wastewater treatment market size was valued at USD 281.75 billion in 2021. The market is projected to grow from USD 301.77 billion in 2022 to USD 489.07 billion by 2029, exhibiting a CAGR of 7.1% during the forecast period. The global COVID-19 pandemic has been unprecedented and staggering, with water and wastewater treatment experiencing lower-than-anticipated demand across all regions compared to pre-pandemic levels.

Water and wastewater treatment is necessary for mankind to meet the growing demand for water resources, not only for municipal and agriculture purposes but also for critical industrial processes. Currently, over 40% of the global population resides in regions marked under critical water stress. With only about 1% of the water available on earth being freshwater, countries facing sharp water poverty have been compelled countries to carry out treatment to convert seawater to freshwater via the desalination process. For instance, in March 2022, Saudi Arabia revealed more than sixty water treatment projects at the third MENA Desalination Projects Forum 2022. These projects will triple the desalination capacity of the Country by the end of 2027.

Increasing competition has led the key players to improve their water and wastewater treatment service networks. Global players are strategically acquiring local players to stay competitive in the market. For instance, in January 2022, SUEZ acquired Arizona based a real-time microbial monitoring Company named Sentinel Monitoring Systems. The acquisition was done to broaden the scope of Analytical Instruments in order to tap a new and existing market opportunities for microbial monitoring.

Indian Water treatment Industry:

COVID-19 has heightened awareness about the value of water, hygiene and sanitation. It has strengthened the importance of access to safe and steadfast water in India as well as globally especially in the less developed and poor countries. The pandemic has once again recapped the importance of water conservation and waste water management.

There has been the implementation of various regulations associated with water treatment. For instance, according to the US EPA, a no-discharge zone and a clean water act were established to measure and control untreated sewage discharge. MEP's (Ministry of Environment Protection) Action Plan for Water Pollution Prevention with Integrated Wastewater Discharge Standard. These initiatives' emphasis on water quality and public health drives demand for untreated wastewater regulation. As a result, the market will flourish largely over forecast period.

India Water treatment Market was valued at USD 2100.00 million in 2021 and is expected to reach USD 4033.27 million by 2029, registering a CAGR of 8.50% during the forecast period of 2022-2029. In addition to the market insights such as market value, growth rate, market segments, geographical coverage, market players, and market scenario, the market report curated by the Data Bridge Market Research team also includes in-depth expert analysis, import/export analysis, pricing analysis, production consumption analysis, and climate chain scenario.

Water, wastewater management and sanitation projects were a part of the government of India's economic stimulus expenditures during FY 2021-22. In the new financial year, the Central Government has once again budgeted substantial outlay for major schemes in water and environment sector. Hence, the water and wastewater treatment market in India is in the growth phase and has immense untapped potential.

The water and environment industry witnessed significant business challenges like reduced market size, margin pressures, increased credit risks, restricted manpower mobility, supply chain risks, etc. to name a few. Further, customers distinctly showed preference for adapting integrated water and environment management solutions.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



B. OPPORTUNITIES AND THREATS

Opportunities:

India has been facing considerable challenges in addressing safe drinking water requirements for the last few decades. Poor quality of water supplied by the civic authorities still remains a challenge in the country that has the second largest population across the globe. In India, Diarrhea, a disease resulting from consumption of contaminated water, is the cause of about 13% deaths among children below 5 years of age. These factors are buoying the demand for water purifiers in India. Water purifier is no longer a high-end electronic product, limited to affluent households as it is available at lower prices and has started to penetrate into the country's middle income group as well as rural households over the last five years. Water purifier manufacturers are also developing and positioning products to target the middle income and rural households. With more than 20 metros expected to mushroom by 2032, the water stress will only increase, creating huge demand for water and wastewater treatment systems in the Indian municipal segment.

The market is also expected to be driven by rising product awareness across urban as well as rural centers and Government policy. After the COVID-19 Pandemic people are more concerned about the hygiene in the lives, they are also looking for a better choice for hygienic food and water, this would drive the demand of water filter. High metal content in water sources in States such as West Bengal, Bihar, Rajasthan, Orissa, Tamil Nadu, Andhra Pradesh is further augmenting the water purifier demand in various Tier II and Tier III cities across these States. Till recently, rural markets in India weren't on the radars of purifier companies, primarily due to vast presence of low income consumer in rural pockets coupled with weak sales and distribution networks of the companies in these areas. However, various companies with innovative low-cost products are now aggressively targeting the country's rural market, particularly in offline water purifier segment. Further, the municipalities and industries are continuously investing substantial money in water and wastewater improvement, creating ample opportunities for water and wastewater treatment equipment technology in India.

Threats:

The chance of intentional contamination of water by undesirable person is a strong possibility in present times. Water infrastructure can be targeted directly or water can be contaminated through the introduction of poison or disease causing agents. The damage is aimed at inflicting human casualties, rendering water unusable, or destroying purification and supply infrastructure. Although, massive casualties from attacking water systems are difficult to produce, yet the risk of societal disruptions, disarray and panic are high. Water contamination can disrupt the entire supply of purified water which can be of following types:

- Chemical contamination
- Biological contamination
- Radiological contamination
- Nuclear contamination

C. SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

The Company deals in only water treatment equipments. Therefore there are no different segments or products of the Company.

D. OUTLOOK

Global Outlook:

Rapidly diminishing fresh water resources, increasing industrial activity, inefficient irrigation practices in agriculture, growing world population and stringent legislation on used waste discharge are driving the market for wastewater treatment technologies worldwide. However, the market faces certain drawbacks, such as the lack of awareness of appropriate water treatment techniques and significant overhead costs. These factors may act as a roadblock to the growth of the market.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



Taking just the technology into account, dissolved solids removal hold the largest share of the water treatment technologies market, with municipal water treatment being the largest end-user industry. In terms of growth, food & beverage industry, pharma Industry and pulp & paper industry would fuel the amount of growth in the demand for water treatment technologies in the region.

In North America, United States occupies the highest market share, in the value. Asian Countries like China and India, due to their large population, show exciting prospect for future market for wastewater treatment industry establishments, and is expected to lead the market.

Indian Outlook:

After the COVID-19 pandemic increasing awareness and educating people through various mode, has increased demand for safe and clean water which in turn increased demand for water filter and water purifier.

With India's high population growth and intensifying water consumption, per capita availability of water has declined steadily over the years. Also there are major changes in rain patterns. In view of the same, there is an urgent need to generate water from all available alternate sources including recycling, reuse, recharging, and storages. There is increased awareness among the Indian Environment and Pollution Control Boards due to which the norms are getting stricter. Desalination of seawater, water treatment and usage of recycled water for the industries is being tapped into by a few States which is providing a sustainable solution to the water issues.

Although there has been increased focus on water treatment over the last few years, there is still a big gap between generation and treatment which needs to be addressed on priority with policy actions, more awareness and introducing cost effective products.

Due to increasing industrialisation, growing population and implementation of stricter environmental regulations there is an increase in demand for waste water treatment plants across all sectors be it industries, institutions, hospitals, homes or communities.

Corporates have also realised that sustainability reduces risk and are integrating water sustainability into their strategy to mitigate water risk with significant capital allocation in recycle and zero liquid discharge. Such investments will lead to increased revenue as their customers will prefer products and brands produced through sustainable means and it will also improve profits because of reduced utility cost.

E. RISKS AND CONCERNS

The Year 2021-22 faced COVID-19 but not on the same level as 2020-21. Further, there was a 3rd wave in January 2022 which was moderate due to aggressive vaccination drive by Indian Government. Along with COVID-19 slowly disappearing from the world, we faced a new virus named MonkeyPox. Along with the viruses still prevailing in the world, water treatment industries have their own risk and concerns.

Water and waste water management, which also includes wastewater treatment plants (WWTPs), are considered essential elements critical infrastructure. A disruption of their operation can result in the discharge of wastewater into the environment without having been adequately treated. This can cause health problems, contamination of soil, groundwater and surface water, etc.

Following are the major Risk and concerns:

- Changes in economic and relevant regulatory policies, lower GDP growth, scaling back of government initiatives and termination of government contracts with little or no prior notice, insufficiency of funds and the reluctance of government departments to make quick decisions may adversely impact opportunities from a specific country or region.
- Disruptive geopolitical scenario (includes political shifts, such as major policy changes, coups, revolutions and wars) and changes in governments or unstable political regimes in the geographies where the Company is present, can delay project execution.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



- Rising competition from other global players and also un-organized sectors in the Industry may compel the Company to lower prices to win contracts and maintain market share. This may lead to substantial margin pressure.
- Poor credit worthiness of customers can cause multiple setbacks in the midst of an order execution and lead to project delays.
- Inconsistent commodity supply and price volatility of specific commodities/raw materials could affect project cost and gross margins.
- FILTRA depends on vendors for supply of key products. Therefore, it is exposed to uncertainty in the quality of their services, equipment and supply including timely delivery. This can cause operational delays and increased costs.

F. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Board and the Audit Committee are responsible for maintaining and reviewing the risk management framework and internal control processes and policies. The Board assesses and approves its overall risk appetite, monitors the risk exposure and sets limits, which are periodically reviewed. The Company's management systems, organizational structures, processes, standards, code of conduct and behaviors together form a system of internal control that governs how it conducts its businesses and manages associated risks.

The effectiveness of the internal control mechanism is reviewed by an independent professional Internal Auditor and by the Statutory Auditors. The Audit Committee of the Board periodically reviews the functioning of the internal audit and the implementation of the recommended measures to improve the internal control mechanism.

The Management were regularly exploring on new systems and processes to have better controls. In addition to the external auditors, the Company's Management also carries out Audits and analysis of its various functions and reporting to check working of internal control systems and their adequacy.

G. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The year 2021-22 has shown exceptional increase in in every aspect of the business. The sales of the Company increased from Rs. 56.58 Crores to Rs. 73.91 Crores, registering a growth of 30.63%. EBT has been increased by 122.93% in F.Y. 2021-22 and was at Rs. 4.15 Crores as against Rs. 1.87 Crores in previous year. Net profits after tax of the Company stood at Rs. 3.01 Crores in the F.Y. 2021-22 as against Rs. 1.31 Crores in the F.Y. 2020-21, recording an increase of 129.77%.

H. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

The Company promotes positive workplace environment through its policies and best practices for all its employees. The Company policy prohibits harassment of any kind, including harassment based on age, race, religion, caste, creed, colour, sex, marital status or any other basis protected by law. During the year, the Company's Internal Complaints Committee did not receive any complaint. Total number of employees on pay roll as on March 31, 2022 were 63.

Health, Safety and Environment:

The Company takes timely measures to protect the health and safety of its employees and minimize pollution to preserve the internal as well as the surrounding environment. The Company also conducts safety induction trainings for its employees and workers to make them aware of the system, safety rules and the procedure to report any incident to their supervisors. The training programmes also give them an overview of the do's and don'ts during emergency situations.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



- I. Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefor:

Sr. No.	Particulars	2020-21	2021-22	Changes (in%)
1	Debtors Turnover ratio	8.98	10.42	16.10
2	Inventory Turnover ratio	4.06	4.71	16.01
3	Interest Coverage Ratio	127.18	325.60	156.02
4	Current Ratio	1.87	1.98	5.62
5	Debt Equity Ratio	0.01	0.00	-100
6	Operating Profit Margin (%)	16.92	16.26	-3.90
7	Net Profit Margin (%)	0.02	0.04	75.7

- **Interest Coverage Ratio:** Interest Coverage Ratio has been improved from 127.18 in the year 2020-21 to 325.60 in the year 2021-22 due to increase in Profits.
- **Debt Equity Ratio:** The Debt Equity Ratio for the FY 2020-21 was 0.02 which declined in the FY 2021-22 to Nil due to repayment of all loans.
- **Net Profit Margin (%):** Net Profit Margin has been improved from 127.18 in the year 2020-21 to 325.60 in the year 2021-22 due to increase in Profits.

- J. Details of any change in Return on Net Worth as compared to the immediately previous financial year along with a detailed explanation thereof.

Sr. No.	Particulars	2020-21	2021-22	Changes (in %)
1	Return on Net Worth	9.56	18.00	88.21

- **Return on Net Worth:** The return on Net Worth increased sharply from 9.56 in Financial Year 2020-21 to 18 in Financial Year 2021-22, this increase was due to increase in net profit after tax from Rs. 131.05 Lakhs to Rs. 300.79 Lakhs.

Cautionary Statement

Certain statements under 'Management Discussion and Analysis' describing the Company's objectives, projections, estimates, expectations or predictions may be 'forward-looking statements' within the meaning of applicable securities laws and regulations. Although the expectations are based on reasonable assumptions, the actual results could materially differ from those expressed or implied, since the Company's operations are influenced by many external and internal factors beyond the control of the Company. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



Annexure 6

DETAILS OF REMUNERATION

Details pertaining to remuneration as required under section 197(12) of the Companies Act, 2013 read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The percentage increase in remuneration of each Director during the Financial Year 2021-22 and ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2021-22 are as under:

Sr. No.	Name of Director/ KMP and Designation	Remuneration of Director/ KMP for the financial year 2021-22 (In Rs.)	% Increase in Remuneration in the Financial Year 2021-22	Ratio of remuneration of each Director to median remuneration of employees
1.	Mr. Ketan Khant (DIN: 03506163) Managing Director	53,23,500	8.33	16.19
2.	Mrs. Anjali Khant (DIN: 03506175) Whole-time Director	40,95,000	8.33	12.46
3.	Mr. Ashfak Mulla (DIN: 03506172) Whole-time Director	35,49,000	-15.01	10.80
4.	Mr. Abhay Nalawade (DIN:00342055) Independent Director [@]	60,000	N.A.	0.18
5.	Mr. Yogesh Tavkar (DIN: 07011793) Independent Director [@]	80,000	N.A.	0.24
6.	Mr. Hareesh Malusare (DIN:02246773) Independent Director [@]	80,000	N.A.	0.24
7.	Ms. Vaishali Pai Chief Financial Officer	7,86,981	4.60	N.A.
8.	Ms. Shikha Chaurasia* Company Secretary	4,00,048	N.A.	N.A.

[@]Remuneration of Independent Director includes only sitting fees.

*Ms. Shikha Chaurasia was appointed w.e.f July 01, 2020, hence the comparison of remuneration is not applicable to her.

i. The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year:

The median remuneration of employees of the Company during the Financial Year was Rs.3,28,723/- and ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year is provided in the above table.

ii. The percentage increase in the median remuneration of employees in the Financial Year:

In the Financial Year, there was an increase of 6.10% in the remuneration of median employee.

iii. The number of permanent employees on the rolls of Company:

There were 63 (Including KMPs) permanent employees on the rolls of the Company as on March 31, 2022.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



- iv. **Average percentile increase already made in the salaries of employees other than the managerial personnel in the last Financial Year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:**

Average percentile increase made in the salaries of employees other than the managerial personnel in the last Financial Year i.e. 2021-22 was 10.74% whereas the average percentile increase in the managerial remuneration for the Financial Year 2021-22 was 8.06%.

Justification: The percentile increase of managerial remuneration was lower compared to percentile increase of employees other than the managerial personnel.

- v. **Affirmation that the remuneration is as per the remuneration policy of the Company:**

It is hereby affirmed that the remuneration paid is as per the Policy for Remuneration of the Directors, Key Managerial Personnel and other Employees.

For and on behalf of Board of Directors
Filtra Consultants and Engineers Limited,

Sd/-

Ketan Khant

Chairman and Managing Director

(DIN: 03506163)

Address: 17-34-A, Kutchi House, Brahmanwada Road, Matunga, Mumbai – 400019

Date: August 12, 2022

Place: Mumbai

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



ANNEXURE 7

Information as per Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The details of top ten employees of the Company:

	1	2
Name	Ketan Bhupendra Khant	Anjali Ketan Khant
Designation	Managing Director	Whole Time Director
Remuneration paid	Rs. 53,23,500	Rs. 40,95,000
Nature of employment	Executive Director	Executive Director
Qualifications and Experience	Diploma in Chemical Engineering & Diploma in Marketing Management and approx 28 years of experience	Diploma in Chemical Engineering & approx 19 years of vast experience
Date of commencement of employment	01.04.2012	01.04.2012
Age (In years)	53	52
Previous Employment	Filtra Consultants & Engineers	Filtra Consultants & Engineers
% of Equity Shares	72.96%	72.96%
Whether relative of Director or employee	Himself is Managing Director and spouse Mrs. Anjali Khant is Whole-time Director	Herself is Whole-time Director and spouse Mr. Ketan Khant is Managing Director

	3	4
Name	Ashfak Hanif Mulla	Ankur Sunil Chandra Bakhai
Designation	Whole Time Director	Vice President Sales, Gujarat
Remuneration paid	Rs. 35,49,000	Rs. 31,50,325
Nature of employment	Executive Director	Permanent
Qualifications and Experience	Mechanical Engineering and approx 26 years of experience	BE in Chemical Engineering and approx of 18 years of experience
Date of commencement of employment	01.04.2012	01.04.2014
Age (In years)	54	43
Previous Employment	Filtra Consultants & Engineers	Filtra Consultants & Engineers
% of Equity Shares	0.22%	0.00%
Whether relative of Director or employee	Himself is Whole- time Director and wife is Manager Administration and Human Resource	NA

	5	6
Name	Krishnadas Shreedharan Nair	Vijay Francis D Britto
Designation	Manager	Manager
Remuneration paid	Rs. 11,35,069	Rs. 10,31,875
Nature of employment	Permanent	Technical services
Qualifications and Experience	B.Com and approx 23 years of experience	Mechanical Engineer and approx 24 years of experience
Date of commencement of employment	01.12.2011	01.08.2016
Age (In years)	48	53
Previous Employment	Filtra Consultants & Engineers	Ion Exchange India Ltd
% of Equity Shares	0.00%	1.75% (held by child)
Whether relative of Director or employee	NA	NA

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



	7	8
Name	Sunil Shankar Rao Gadge	Abhijit Paul
Designation	Manager Nagpur Branch	Senior Sales Marketing
Remuneration paid	Rs. 8,89,631	Rs. 8,58,388
Nature of employment	Permanent	Permanent
Qualifications and Experience	B.Sc. and approx 22 years of experience	MBA in Marketing and approx. 14 years of work experience in marketing
Date of commencement of employment	01.12.2011	05.04.2021
Age (In years)	51	39
Previous Employment	ION Exchange India Ltd	Membrane Engineering Private Limited
% of Equity Shares	0.00%	NA
Whether relative of Director or employee	NA	NA

	9	10
Name	Sudarshan Zade	Rehanna Mulla
Designation	Manager Sales	Manager HR and Admin
Remuneration paid	Rs. 8,32,618	Rs. 8,17,245
Nature of employment	Permanent	Permanent
Qualifications and Experience	MSc Chemistry, MBA in Marketing and 11 years of experience.	B.A. and approx 28 years of experience
Date of commencement of employment	01.12.2016	24.05.2011
Age (In years)	37	49
Previous Employment	Fivebro International Pvt Ltd	Filtra Consultants & Engineers
% of Equity Shares	NA	0.22% (held by spouse)
Whether relative of Director or employee	NA	Wife of Whole-time Director Mr. Ashfak Mulla.

Note: No employees of the Company fall within the limit specified under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

For and on behalf of Board of Directors
Filtra Consultants and Engineers Limited,

Sd/-

Ketan Khant

Chairman

(DIN: 03506163)

Address: 17-34-A, Kutchi House, Brahmanwada Road, Matunga, Mumbai – 400019

Date: August 12, 2022

Place: Mumbai

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22

INDEPENDENT AUDITORS' REPORT



TO,

THE MEMBERS OF FILTRA CONSULTANTS AND ENGINEERS LIMITED

Report on the Audit of the Standalone Financial Statement

Opinion

We have audited the standalone financial statements of FILTRA CONSULTANTS AND ENGINEERS LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of profit and loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report .

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Statement .

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act. We give in the "Annexure A" statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law relating to the preparation of aforesaid standalone financial statements have been kept by the Company so far as it appears from our examination of those books.
- (c) The standalone Balance Sheet, the standalone Statement of Profit and Loss, and **the standalone cash flow statement** dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2022** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2022** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



- (g) In our opinion, the managerial remuneration for the year ended 31/03/2022 has been paid/provided by the company to its directors in accordance with the provisions of section 197 read with Schedule V of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any litigations pending whose impact required to disclose on its financial position.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The Company has neither advanced, loaned or invested any funds nor received any funds from any persons or entities during the financial year and hence, the reporting under this clause is not applicable; and
 - v. The company has not declared and paid dividend during the financial year and hence, reporting under this clause is not applicable.

Date : 25/05/2022

Place : MUMBAI

FOR KRUNAL M. SHAH AND CO.

(Chartered Accountants)

Reg No. :131794W

Sd/-

KRUNAL M. SHAH

Partner

M.No. : 115075

UDIN: 22115075AJNZDF5031

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of FILTRA CONSULTANTS AND ENGINEERS LIMITED of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. Reporting on Property, Plant and Equipment's and Intangible Assets

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Company has a program of physical verification of Property, Plant and Equipment so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) Based on our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. Reporting on Inventory

(a) Physical verification of inventory, except goods-in-transit, has been conducted at reasonable intervals by the management. which, in our opinion, is reasonable having regard to the size of the Company and the nature of its Inventory. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(b) The Company has not been sanctioned working capital limits in excess of 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. Reporting on Loans, Investments, Guarantees, Securities and Advances In nature of Loan

The Company has made investments in, companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, during the year, in respect of which,

(a) The Company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii)(a) of the Order is not applicable.

(b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.

(c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are generally been regular as per stipulation.

(d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



- (e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
- (f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

iv. Reporting of Compliance under section 185 and 186 of The Companies Act , 2013

The Company has not entered into any transaction for loans, investments, guarantees, and security under provisions of section 185 and 186 of the Companies Act, 2013 during the year. Hence, reporting under clause 3(iv) is not applicable.

v. Reporting of Compliance under section 73 to 76 of The Companies Act, 2013 and Rules framed thereunder while accepting Deposits

The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. Reporting on Maintenance of cost records

The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii. Reporting on payment of Statutory Dues

(a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees ' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.

(b) There is no dispute with the revenue authorities regarding any duty or tax payable.

viii. Reporting on Unrecorded Incomes

There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. Reporting on Repayment and usage of Borrowing

- (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon from any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans on the pledge of securities held in its subsidiaries, joint ventures or associate companies, during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



x. Reporting on Moneys raised

- (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. Reporting on Fraud

- (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) During the year, the company has not received whistle-blower complaints. hence reporting under clause 3(xi)(c) of the Order is not applicable.

xii. Reporting on Nidhi Company

The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.

xiii. Related party compliance with Section 177 and 188 of companies Act - 2013

In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. Reporting on Internal Audit

- (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports for the year under audit issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. Reporting of Compliance under section 192 of Companies Act - 2013

In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. Reporting on registration u/s 45-IA of RBI Act

- (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. Reporting on Cash Losses

The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. Reporting on Auditor's Resignation

There has been no resignation of the statutory auditors of the Company during the year.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



xix. Reporting on Financial Position

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. Reporting on CSR

- (a) According to the information and explanations given to us and on the basis of our examinations of the records, provision of section 135 of the Companies Act, 2013 is not applicable to the company. Hence, reporting under clause 3(xx)(a) and (b) of the Order is not applicable to the company.

Applicability on Consolidated Financial Statement

There have not been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements during the year.

Date : 25/05/2022

Place : MUMBAI

FOR KRUNAL M. SHAH AND CO.

(Chartered Accountants)

Reg No. :131794W

Sd/-

KRUNAL M. SHAH

Partner

M.No. : 115075

UDIN: 22115075AJNZDF5031

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of FILTRA CONSULTANTS AND ENGINEERS LIMITED for the year ended 31st March 2022

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of FILTRA CONSULTANTS AND ENGINEERS LIMITED (“The Company”) as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting with reference to these financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date : 25/05/2022

Place : MUMBAI

FOR KRUNAL M. SHAH AND CO.

(Chartered Accountants)

Reg No.: 131794W

Sd/-

KRUNAL M. SHAH

Partner

M.No. : 115075

UDIN: 22115075AJNZDF5031

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



FILTRA CONSULTANTS AND ENGINEERS LIMITED (CIN:L41000PN2011PLC209700) Balance Sheet as at 31 March, 2022 (Rs. in Lakh)				
	Particulars	Note No.	As at 31 March, 2022	As at 31 March, 2021
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share capital	3	822.30	822.30
	(b) Reserves and surplus	4	849.04	548.25
	(c) Money receive against share warrant		-	-
			1,671.34	1,370.55
2	Share Application Money Pending Allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities		-	-
	(c) Other Long- Term liabilities	5	59.20	54.52
	(d) Long term provisions		-	-
			59.20	54.52
4	Current liabilities			
	(a) Short Term Borrowings	6	-	14.02
	(b) Trade Payable	7	1,159.86	1,017.99
	(c) Other Current Liabilities	8	93.09	86.36
	(d) Short Term Provisions	9	124	60.25
			1,376.94	1,178.62
	TOTAL		3,107.49	2,603.69
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment and Intangible Assets			
	(i) Property, Plant and Equipment	10	342.07	351.21
	(ii) Intangible assets		-	-
	(iii) Capital Work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(v) Fixed assets held for sale		-	-
			342.07	351.21
	(b) Non-current investment	11	-	4.08
	(c) Deferred tax assets	12	25.63	25.44
	(d) Long- term loans and advances		-	-
	(e) Other non-current assets	13	13.70	13.60
			39.33	43.12
2	Current assets			
	(a) Current investment	14	73.89	9.69
	(b) Inventories	15	1,525.34	1,204.97
	(c) Trade receivables	16	846.35	805.08
	(d) Cash and cash equivalents	17	135.15	53.66
	(e) Short-term loans and advances	18	145.36	135.97
	(f) Other current assets		-	-
			2,726.09	2,209.36
	TOTAL		3,107.49	2,603.69
See accompanying notes forming part of financial statement				
In terms of our report attached.			1 TO 30	
<div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> For Krunal M Shah & Co. Chartered Accountants Firm Registration No:- 131794W Sd/- CA Krunal Shah Partner Membership No:- 115075 UDIN: 22115075AJNZDF5031 Place : Mumbai Date : 25/05/2022 </div> <div style="width: 30%;"> For and on behalf of the Board of Directors Sd/- Ketan Khant Managing Director (DIN: 03506163) Sd/- Shikha Chaurasia (Company Secretary) Place : Mumbai Date : 25/05/2022 </div> <div style="width: 30%;"> Sd/- Anjali Khant Whole Time Director (DIN: 03506175) Sd/- Vaishali Pai (Chief Financial Officer) </div> <div style="width: 30%;"> Sd/- Ashfak Mulla Whole Time Director (DIN: 03506172) </div> </div>				

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN:L41000PN2011PLC209700)

Statement of Profit and Loss for the year ended 31 March, 2022

(Rs. in Lakh)

	Particulars	Note No.	For the year ended 31 March, 2022	For the year ended 31 March, 2021
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross)	19	8,639.33	6,603.96
	Less :- GST		-1,248.16	-945.80
	Revenue from operations (net)		7,391.17	5,658.16
2	Other Income	20	34.07	21.35
3	Total revenue (1+2)		7,425.24	5,679.51
4	Expenses			
	(a) Cost of Materials Consumed		-	-
	(b) Purchase of Traded goods	21	6,534.33	4,806.08
	(c) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	22	-320.37	-85.94
	(d) Employee benefits expenses	23	407.20	393.96
	(e) Financial Costs	24	6.65	5.31
	(f) Depreciation and amortisation expenses	10	17.60	16.25
	(g) Other expenses	25	363.07	357.30
	Total expenses		7,008.48	5,492.95
5	Profit/(Loss) before exceptional and extraordinary items and tax (3 - 4)		416.76	186.55
6	Exceptional item	29.4	2.04	-
7	Profit/(Loss) before extraordinary items and tax (5-6)		414.72	186.55
8	Extra ordinary items		-	-
9	Profit/(Loss) before tax (7 - 8)		414.72	186.55
10	Tax expense:			
	(a) Current tax expense for current year		115.00	51.00
	(b) Current tax expense relating to prior years		-0.88	7.66
	(c) Deferred Tax Assets/Liabilities		-0.20	-3.16
			113.93	55.50
11	Profit / (Loss) after Tax (9-10)		300.79	131.05
	Earnings per share (of Rs.10/- each):			
	(a) Basic	26	3.66	1.59
	(b) Diluted	26	3.66	1.59

See accompanying notes forming part of financial statement

1 TO 30

In terms of our report attached.

For Krunal M Shah & Co.

Chartered Accountants

Firm Registration No:- 131794W

Sd/-

CA Krunal Shah

Partner

Membership No:- 115075

UDIN: 22115075AJNZDF5031

Place : Mumbai

Date : 25/05/2022

For and on behalf of the Board of Directors

Sd/-

Ketan Khant

Managing Director

(DIN: 03506163)

Sd/-

Shikha Sunil Chaurasia

(Company Secretary)

Place : Mumbai

Date : 25/05/2022

Sd/-

Anjali Khant

Whole Time Director

(DIN:03506175)

Sd/-

Vaishali Pai

(Chief Financial Officer)

Sd/-

Ashfak Mulla

Whole Time Director

(DIN:03506172)

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN:L41000PN2011PLC209700)

Cash Flow Statement for the year ended 31 March, 2022

(Rs. in Lakh)

Particulars	For The Year Ended 31 March, 2022		For The Year Ended 31 March, 2021	
A. Cash flow from operating activities				
Net Profit before tax		414.72		186.55
<u>Adjustments for:</u>				
Depreciation and amortisation	17.60		16.25	
Impairment Loss on Investment	2.04		-	
Profit on sale of Subsidiary Stateke	-6.32		-	
Financial Cost	6.65	19.97	5.31	21.56
Operating profit / (loss) before working capital changes		434.68		208.11
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
(Increase)/Decrease stock	-320.37		-85.94	
(Increase)/Decrease Trade Receivable	-41.26		-147.37	
(Increase)/Decrease Short Term Loans & Advances	-9.40		22.22	
(Increase)/Decrease Other Non Current Assets	-0.10		1.27	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Increase/(Decrease) in Trade payables	141.87		158.00	
Increase/(Decrease) in Provisions	-51.25		-54.65	
Increase/(Decrease) in long Term Liabilities	4.68		21.94	
Increase/(Decrease) in other current liabilities	6.73	-269.11	12.99	-71.54
		165.58		136.57
Cash flow from extraordinary items				
Cash generated from operations		165.58		136.57
Net income tax (paid) / refunds		0.88		-7.66
Net cash flow from / (used in) operating activities (A)		166.45		128.91
B. Cash flow from investing activities				
Proceeds from sale of Investment	8.36			
Purchase of Property, Plant and Equipments	-8.45		-22.25	
(Increase)/Decrease in Current Investment	-64.20		-3.93	
(Increase)/Decrease in Non-Current Investment	-	-64.29	-	-26.18
Interest Received		-64.29		-26.18
Net income tax (paid) / refund				
Net cash flow from/(used in) investing activities(B)		-64.29		-26.18
C. Cash flow from financing activities				
Net increase/(decrease) in working capital borrowings	-14.02		-62.51	
Financial Costs	-6.65	-20.67	-5.31	-67.81
Cash flow from extraordinary items		-		-
Net cash flow from / (used in) financing activities (C)		-20.67		-67.81
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		81.49		34.92
Cash and cash equivalents at the beginning of the year				
Cash in hand	2.62		2.27	
Bank Balance	51.03	53.66	16.47	18.74
Cash and cash equivalents at the end of the year		135.15		53.66
Reconciliation of Cash and cash equivalents				
Cash and cash equivalents at the end of the year *		135.15		53.66
* Comprises:				
(a) Cash on hand		1.61		2.62
(b) Balances with banks		133.54		51.03
Cash & cash equivalent considered to cash flow statement		135.15		53.66

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



NOTES: (i) The cash flow statement reflects the combined cash flow pertaining to continuing and discounting operations.
(ii) These enmarkes account balance with bank can be utilised for the specific identified purpose.

See accompanying notes forming part of financial statement

In terms of our report attached.

For Krunal M Shah & Co.

Chartered Accountants

Firm Registration No:- 131794W

For and on behalf of the Board of Directors

Sd/-

CA Krunal Shah

Partner

Membership No:- 115075

UDIN: 22115075AJNZDF5031

Sd/-

Ketan Khant

Managing Director

(DIN: 03506163)

Sd/-

Anjali Khant

Whole Time Director

(DIN:03506175)

Sd/-

Ashfak Mulla

Whole Time Director

(DIN:03506172)

Sd/-

Shikha Sunil Chaurasia

(Company Secretary)

Sd/-

Vaishali Pai

(Chief Financial Officer)

Place : Mumbai

Date : 25/05/2022

Place : Mumbai

Date : 25/05/2022

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN:L41000PN2011PLC209700)

Notes forming part of the financial statements

Note	Particulars										
1	<u>Nature of Operations</u> 'The Company was Incorporated on 24th May, 2011. The Company Mainly in Trading and Manufacturing Activity of Water Treatment system Business such as Membrane, Multi port Valve, Cartridge, Vessels, Tank, Pump, Ph Meter, Orp Meter, Conductivity Meter UV Purifiers, High pressure pumps, pressure switch, level switch and such other items which used for the purpose of Industrial watertreatment plant. The Company Operates through its Business in Mumbai, Pune, Nagpur, Indore and Ahmedabad.										
2	<u>Significant accounting policies</u>										
2.1	<u>Basis of accounting and preparation of financial statements</u> The financial statements are prepared under the historical cost convention on the accrual basis of accounting and in accordance with the generally accepted accounting principles in India. The financial statements have been prepared to comply in all material aspects with the accounting standards specified under section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act, to the extent applicable. All the assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria set out in the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Company has ascertained its operating cycle to be less than 12 months.										
2.2	<u>Use of estimates</u> 'The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.										
2.3	<u>Cash and cash equivalents (for purposes of Cash Flow Statement)</u> 'Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.										
2.4	<u>Cash flow statement</u> 'Cash flows are reported using the indirect method, whereby loss before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.										
2.5	<u>Depreciation and amortisation</u> 'Depreciation has been provided on the written down value method as per the rates prescribed in Schedule II of the Companies Act, 2013 and Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life. The depreciable amount of an asset is the cost of an asset or other amount substituted for cost, less its residual value. The useful life of an asset is the period over which an asset is expected to be available for use by an entity, or the number of production or similar units expected to be obtained from the asset by the entity. The useful life of an asset shall not ordinarily different from the useful life specified in Part C and the residual value of an asset shall not be more than five per cent of the original cost of the asset.'										
	<table> <tr> <td>Asset</td><td>Useful life</td></tr> <tr> <td>Office equipment</td><td>5 years</td></tr> <tr> <td>Computers</td><td>3 years</td></tr> <tr> <td>Furniture & fixtures</td><td>10 years</td></tr> <tr> <td>Motor vehicles</td><td>8 years</td></tr> </table>	Asset	Useful life	Office equipment	5 years	Computers	3 years	Furniture & fixtures	10 years	Motor vehicles	8 years
Asset	Useful life										
Office equipment	5 years										
Computers	3 years										
Furniture & fixtures	10 years										
Motor vehicles	8 years										

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



2.6	Revenue recognition
	<p>(a) 'Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.</p> <p>(c) Other Income is recognized on accrual basis.</p> <p>(d) Dividend Income is recognized when right to receive dividend is established.</p> <p>(e) Interest Income is recognized when no significant uncertainty as to its realization exists and is accounted for on time proportion basis at contracted rates.</p> <p>(f) Scrap, Salvage/Waste materials and sweepings are accounted for on realization.</p> <p>(g) Insurance and other miscellaneous claims are recognized on receipt/acceptance of claim. Contractual pass through incentives, benefits, etc. are recognized on receipt basis.</p>
2.7	Tangible Property, Plant and Equipment, Intangible assets and work-in-progress
	<p>Property, Plant and Equipment are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until Property, Plant and Equipment are ready for use. Capital work-in-progress comprises of the cost of fixed assets that are not yet ready for their intended use at the reporting date. Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.</p>
2.8	Investments
	<p>(i) Investments that are readily realisable and are intended to be held for not more than one year from the date on which such investments are made are classified as current investments. All other investments are classified as long term investments.</p> <p>(ii) Long term investments are stated at cost. Provision for diminution is made to recognise a decline, other than temporary, in value of each long term investment, where applicable.</p> <p>(iii) Current investments are stated at lower of cost and fair value and the resultant decline, if any, is charged to revenue.</p>
2.9	Borrowing costs
	<p>Borrowing costs relating to the acquisition / construction of qualifying assets are capitalised until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.</p>
2.10	Inventories
	<p>Finished goods are valued at the lower of cost and net realisable value.</p>
2.11	Earnings per share
	<p>'Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.</p>
2.12	Taxes on income
	<p>'Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in</p>

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



	<p>respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.</p> <p>Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.</p>
2.13	Provisions and contingencies
	<p>'A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.</p>
2.14	Retirement benefits
	<p>(i) Short Term Employee Benefits</p> <p>All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages etc. and the expected cost of bonus, exgratia, incentives are recognized in the period during which the employee renders the related service.</p> <p>(ii) Post-Employment Benefits</p> <p>(a) Defined Contribution Plans</p> <p>State Government Provident Fund Scheme is a defined contribution plan. The contribution paid/payable under the scheme is recognized in the profit & loss account during the period during which the employee renders the related service.</p> <p>(b) Defined Benefit Plans</p> <p>The employee Gratuity Fund Scheme managed by a trust is a defined benefit plan. The present value of obligation under such defined benefit plan is determined based on actuarial valuation under the projected unit credit method which recognizes each period of service as giving rise to additional unit of employees benefits entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans is based on the market yields on government securities as at balance plans the fair value of the planned assets is reduced from the gross obligation under the defined benefit plans to recognize the obligation on net basis.</p> <p>(c) The obligation for leave encashment is provided for and paid on yearly basis.</p> <p>(d) Remeasurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding interest), is reflected in the balance sheet with a charge or credit recognised in other comprehensive income in the period in which they occur. Remeasurement recognised in other comprehensive income is reflected immediately in retained earnings and will not be reclassified to the statement of profit and loss.</p>
2.15	Foreign currency transactions
	<p>Foreign currency transactions are recorded on the basis of exchange rates prevailing on the date of the transactions. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date. Exchange differences arising on foreign exchange transactions during the year and on restatement of monetary assets and liability are recognized in the profit and loss account of the year.</p>
2.16	Impairment of Assets
	<p>An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of recoverable account in subsequent period.</p>
2.17	Identification of segments
	<p>'The operations of the company predominantly comprises of Trading and Manufacturing Activity of Water Treatment system. This activity constitutes the primary segment and is the only reportable segment.</p>

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



As per our report attached.

For Krunal M Shah & Co.

Chartered Accountants

Firm Registration No:- 131794W

Sd/-

CA Krunal Shah

Partner

Membership No:- 115075

UDIN: 22115075AJNZDF5031

Place : Mumbai

Date : 25/05/2022

For and on behalf of the Board of Directors

Sd/-

Ketan Khant

Managing Director

(DIN: 03506163)

Sd/-

Shikha Sunil Chaurasia

(Company Secretary)

Place : Mumbai

Date : 25/05/2022

Sd/-

Anjali Khant

Whole Time Director

(DIN:03506175)

Sd/-

Vaishali Pai

(Chief Financial Officer)

Sd/-

Ashfak Mulla

Whole Time Director

(DIN:03506172)

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN:L41000PN2011PLC209700)

Notes forming part of the financial statements

Note 3.1 Share capital (Rs.in lakh)

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
(a) Authorised Equity shares of Rs. 10/- each	10,000,000.00	1,000.00	10,000,000.00	1,000.00
(b) Issued Equity shares of Rs.10/- each	8,223,000.00	822.30	8,223,000.00	822.30
(c) Subscribed and fully paid up Equity shares of Rs.10/- each	8,223,000.00	822.30	8,223,000.00	822.30
Total	8,223,000.00	822.30	8,223,000.00	822.30

Note :- The Company has only one class of shares referred to as equity shares having par value Rs. 10/- per share. Each shareholder is eligible for one vote per share. All share issued without any preferences and restrictions attaching the same

Note 3.2 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period: (Rs. In Lakhs)

Particulars	Opening Balance	Fresh issue	Buy Back	Closing Balance
Equity shares with voting rights Year ended 31 March, 2022				
- Number of shares	8,223,000.00	-	-	8,223,000.00
- Amount	822.30	-	-	822.30
Year ended 31 March, 2021				
- Number of shares	8,223,000.00	-	-	8,223,000.00
- Amount	822.30	-	-	822.30

Note 3.3 Details of shares held by each shareholder holding more than 5% shares: (Rs. In Lakhs)

Class of shares / Name of shareholder	As at 31 March, 2022			As at 31 March, 2021		
	Number of shares held	% holding in that class of shares	% change During the year	Number of shares held	% holding in that class of shares	% change During the year
Equity shares:-						
Mr. Ketan Khant	4,500,000.00	54.72	-	4,500,000.00	54.72	-
Mrs. Anjali Khant	1,499,940.00	18.24	-	1,499,898.00	18.24	-

Note 3.4 During the period of five years immediately preceding the date of balance sheet:

- (i) The Company has issue bonus shares in the month of April 2016 in the ratio of 2:3 and in the month of Oct 2018 in the ratio of 5:1
- (ii) No allotment on conversion/surrender of Debentures and Bonds, conversion of Term Loans, exercise of warrants, etc.
- (iii) No allotment of shares without voting rights.

In terms of our report attached.

For Krunal M Shah & Co.

Chartered Accountants

Firm Registration No:- 131794W

Sd/-

CA Krunal Shah

Partner

Membership No:- 115075

UDIN: 22115075AJNZDF5031

Place : Mumbai

Date : 25/05/2022

For and on behalf of the Board of Directors

Sd/-

Ketan Khant

Managing Director

(DIN: 03506163)

Sd/-

Shikha Sunil Chaurasia

(Company Secretary)

Place : Mumbai

Date : 25/05/2022

Sd/-

Anjali Khant

Whole Time Director

(DIN:03506175)

Sd/-

Vaishali Pai

(Chief Financial Officer)

Sd/-

Ashfak Mulla

Whole Time Director

(DIN:03506172)

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN:L41000PN2011PLC209700)

Notes forming part of the financial statements

(Rs. In Lakh)

Note:- 4 Reserves and Surplus

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Surplus/(deficit) in Statement of Profit and Loss		
Opening balance	548.25	417.20
Add: Profit for the year	300.79	131.05
Total	849.04	548.25

Note:- 5 Other Long Term Liabilities

(Rs. In Lakh)

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Provisions for Employee Benefits		
(i) Provision for Gratuity	59.20	54.52
Total	59.20	54.52

Note:- 6 Short Term Borrowings

(Rs. In Lakh)

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Loan from Bank		
(i) Cash Credit	0.00	14.02
Total	0.00	14.02

Nature of Security and terms of repayment for Short Term Secured Borrowings :- HDFC Bank Ltd

Primary Security :

(i) Hypothecation on current assets including stock and book debts of Company

Rate of Interest 9.50% (MCLR rate +1.05% Current MCLR rate is 8.45% for one year period)

Collateral Security:

(i) Equitable Mortgage of the Plot No W 27, T-Block, Bhosari, MIDC, Taluka-Haveli, Pune 411026

Note : The company has not utilised Cash Credit facility from HDFC Bank Ltd at the end of the year.

1)The Company has not been sanctioned working capital limits in excess of 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets

2)The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

3)The Registration of charges or satisfaction with Registrar of Companies were filed on time

4)The Company has not utilised any funds raised on short term basis for long term purpose.

Note:- 7 Trade Payables

(Rs. In Lakh)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Creditors for Goods and Services		
(i) total outstanding dues of Micro, Small and Medium enterprises	323.89	291.19
(ii) total outstanding dues of creditors other than Micro, small and Medium enterprises.	835.97	726.80
Total	1,159.86	1,017.99

(i) The year end balance of sundry creditors are subject to confirmation and reconciliation.

Trade Payables ageing schedule: As at 31st March, 2022

(Rs. In Lakh)

Particulars	Outstanding for the following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 Years	Total
(i)MSME	323.89	-	-	-	323.89
(ii)Others	833.78	0.22	-	-	834.00
(iii)Disputed dues – MSME	-	-	-	-	-
Disputed dues – Others	-	153	0.21	0.23	1.97

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



Trade Payables ageing schedule: As at 31st March 2021

Particulars	Outstanding for the following periods from the due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 Years	Total
(i)MSME	291.19	-	-	-	291.19
(ii)Others	725.73	-	-	-	725.73
(iii)Disputed dues – MSME	-	-	-	-	-
(iv)Disputed dues – Others	-	0.87	0.19	0.01	1.07

Note:- 8 Other Current Liabilities

(Rs. In Lakh)

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Other payables		
Statutory remittances	17.89	9.05
Advance Received From Customers	50.01	46.35
Other Expenses	25.19	30.96
Total	93.09	86.36

Note:- 9 Short Term Provisions

(Rs. In Lakh)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Provision For Income Tax	115.00	51.00
Provision for Audit Fees	9.00	9.25
Total	124.00	60.25

Note:- 11 Non Current Investment

(Rs. In Lakh)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Unquoted		
Innovative Technocare Pvt Ltd (Current Year Nil Previous year 20,400 Eq shares of Rs.10 Each)	0	2.04
Of Water Pvt Ltd (Current Year Nil Previous year 20,400 Eq shares of Rs.10 Each)	0	2.04
Total	0	04.08

Note:- 12 Deferred Tax Assets

(Rs. In Lakh)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Deferred tax (liability) / asset		
Tax effect of items constituting deferred tax Assets		
<u>Opening Balance</u>	25.44	22.28
Related to Fixed Assets and Others	0.20	3.16
Tax effect of items constituting deferred tax Assets	25.63	25.44
Tax effect of items constituting deferred tax liability	-	-
Net deferred tax (liability) / asset	25.63	25.44

Note:- 13 Other non-current assets

(Rs. In Lakh)

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Security Deposit :		
Unsecured, Consider Good	13.70	13.60
Total	13.70	13.60

Note:- 14 Current Investment

(Rs. In Lakh)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Birla Sun Life Cash Plus Growth	73.89	9.69
Less: Provision for diminution in value of investments	-	-
	73.89	9.69
Aggregate amount of quoted investments	73.89	9.69
Aggregate market value of listed and quoted investments	74.08	9.73

Note:- 15 Inventories (As certified by the Management)

(Rs. In Lakh)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Traded and Finished Goods	1,525.34	1,204.97
Total	1,525.34	1,204.97

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



Note:- 16 Trade Receivable			(Rs. In Lakh)
Particulars	As at 31 March, 2022	As at 31 March, 2021	
(a) Trade Receivable outstanding for a period exceeding six months from the date they were due for payment	44.25	22.46	
(b) Others Trade Receivable : Unsecured, Considered Good	802.10	782.62	
Total	846.35	805.08	

(i) The year end balance of sundry Debtors are subject to confirmation and reconciliation.

Trade Receivables ageing schedule as at 31st March, 2022

(Rs. In Lakhs)

Particulars	Outstanding for the following periods from the due date of payment					
	Less than 6 Months	6 months – 1 year	1-2 years	2-3 years	More than 3 Years	Total
(i) Undisputed Trade receivables - considered good	802.10	11.15	-	-	0.73	813.99
(ii) Undisputed Trade receivables - considered doubtful		3.99	9.15	8.79	10.43	32.36
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March, 2021

(Rs. In Lakhs)

Particulars	Outstanding for the following periods from the due date of payment					
	Less than 6 Months	6 months – 1 year	1-2 years	2-3 years	More than 3 Years	Total
(i) Undisputed Trade receivables - considered good	772.73	-	-	0.73	-	773.46
(ii) Undisputed Trade receivables - considered doubtful	9.90	3.51	7.80	4.11	6.32	31.63
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Note:- 17 Cash and Cash Equivalents

(Rs. In Lakh)

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Cash in hand	1.61	2.62
(b) Balances with Banks	133.54	51.03
Total	135.15	53.66

Note:- 18 Short Term Loans and Advances

(Rs. In Lakh)

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Loan & Advances To Employees	7.48	9.83
(b) Balance With Government Authorities	82.13	67.61
(c) Advance to Suppliers and others	8.11	12.84
(d) Fixed Deposit with Bank and Accrued Interest Thereon (Margin against LC/BG issued)	47.44	45.51
(e) Prepaid Expenses	0.20	0.17
Total	145.36	135.97

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



In terms of our report attached.

For Krunal M Shah & Co.

Chartered Accountants

Firm Registration No:- 131794W

Sd/-

CA Krunal Shah

Partner

Membership No:- 115075

UDIN: 22115075AJNZDF5031

For and on behalf of the Board of Directors

Sd/-

Ketan Khant

Managing Director

(DIN: 03506163)

Sd/-

Anjali Khant

Whole Time Director

(DIN:03506175)

Sd/-

Ashfak Mulla

Whole Time Director

(DIN:03506172)

Sd/-

Shikha Sunil Chaurasia

(Company Secretary)

Sd/-

Vaishali Pai

(Chief Financial Officer)

Place : Mumbai

Date : 25/05/2022

Place : Mumbai

Date : 25/05/2022

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN:L41000PN2011PLC209700)

Note No. 10 Property, Plant and Equipment

Depreciation as per Companies Act, 2013

(Rs. In Lakhs)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As At 01-Apr- 21	Additions during the year	Deductions / Adjustments During the year	As at 31-Mar-22	Upto 31-Mar-21	For the Year	Deducti- ons/ Adjust- ments	Upto 31- Mar-22	As at 31- Mar-22	As at 31- Mar- 21
Motor Car	24.93	-	-	24.93	7.03	2.88	-	9.91	15.03	17.91
	(6.73)	(18.20)	-	(24.93)	(5.85)	(1.17)	-	(7.03)	(17.91)	(0.88)
Computer	16.63	1.81	-	18.44	12.49	2.33	-	14.82	3.62	4.14
	(15.14)	(1.49)	-	(16.63)	(9.70)	(2.79)	-	(12.49)	(4.14)	(5.44)
Furniture	97.76	3.31	-	101.07	49.14	9.40	-	58.54	42.52	48.62
	(95.43)	(2.32)	-	(97.76)	(41.19)	(7.94)	-	(49.14)	(48.62)	(54.24)
Office Equipments	32.48	3.33	-	35.82	27.28	2.07	-	29.35	6.46	5.21
	(32.25)	(0.23)	-	(32.48)	(23.85)	(3.42)	-	(27.28)	(5.21)	(8.39)
Land (Leasehold)	260.44	-	-	260.44	-	-	-	-	260.44	260.44
	(260.44)	-	-	(260.44)	-	-	-	0.00	(260.44)	(260.44)
Building	10.17	-	-	10.17	0.89	0.32	-	1.21	8.95	9.28
	(10.17)	-	-	(10.17)	(0.57)	(0.32)	-	(0.89)	(9.28)	(9.60)
Plant and Machinery	6.24	-	-	6.24	0.61	0.59	-	1.20	5.03	5.63
	(6.24)	-	-	(6.24)	(0.02)	(0.59)	-	(0.61)	(5.63)	(6.22)
Total As At 31 March, 2022	448.65	8.45	-	457.10	97.44	17.60	-	115.04	342.07	351.21
Total As At 31 March, 2021	(426.40)	(22.25)	0.00	(448.65)	(81.19)	(16.25)	-	(97.44)	(351.21)	(345.21)

(Figures given in the brackets are the Previous year)

(i)The title Deeds in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

(ii)The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

(iii)The Company does not have any Capital-Work-in Progress (CWIP) / Intangible assets under development (ITAUD) during the year.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN:L41000PN2011PLC209700)

Notes forming part of the financial statements

Note:- 19 Revenue from operations (Rs. In Lakh)

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(a) Sale of Goods	8,588.35	6,569.68
(b) Sale of Services	50.98	34.28
Less: -GST	-1,248.16	-945.80
Total	7,391.17	5,658.16
Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(a) Sale of Goods		
<u>Trading Goods</u>		
Filter Items	8,307.01	6,145.53
<u>Manufacturing Goods</u>		
Filter Items	281.34	424.15
Total- Sale of Traded Goods	8,588.35	6,569.68

Note:- 20 Other Income (Rs. In Lakh)

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Operational Income		
Discount Received	15.67	16.26
Round Off	-	0.01
Miscellaneous Receipt	0.04	0.02
Incentives from Suppliers	8.69	0.62
Gain/Loss in Exchange Fluctuation	-	2.24
	24.39	19.14
Non Operational Income		
Interest Received	2.15	1.28
Profit on Sale of Investments	1.20	0.93
Profit on sale of shares of Subsidiary Company	6.32	-
	9.67	2.21
Total	34.07	21.35

Note:- 21 Purchase of Traded Goods (Rs. In lakh)

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Traded and Finished Goods	6,534.33	4,806.08
Total	6,534.33	4,806.08

Note:- 22 Changes in Inventories of Finished goods, Work in Progress and Stock in Trade (Rs. In Lakh)

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
<u>Inventories at the end of the year</u>		
Finished Goods	1,432.36	1,204.97
Stock in Transit	92.98	-
	1,525.34	1,204.97
<u>Less:- Inventories at the beginning of the year</u>		
Finished Goods	1,204.97	1,119.03
	1,204.97	1,119.03
Net (Increase)/ Decrease	-320.37	-85.94

Note:- 23 Employee Benefits expense (Rs. In Lakh)

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Salaries and wages	395.80	375.86
Contribution to PF and Gratuity	6.89	12.83
Staff welfare expenses	4.52	5.27
Total	407.20	393.96

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



Note:- 24 Financial Costs (Rs. In lakh)		
Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Bank Charges and Interest Expenses	6.65	5.31
Total	6.65	5.31

Note:- 25 Other expenses (Rs. In lakh)		
Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Loss due to Exchange Fluctuation	0.62	0.00
Repairs & Maintenance	16.79	14.84
Conveyance Expenses	12.89	8.09
Electricity Charges	4.59	4.31
Legal & Professional Charges	43.49	52.27
Postage, Courier & Transportation Charges	69.89	59.67
Printing & Stationery	2.03	1.20
Office Expenses	9.63	7.23
Rent, Rates & Taxes	95.30	84.60
Telephone Expenses	3.47	3.72
Travelling Expenses (Including Foreign Travelling)	4.91	2.00
Insurance	1.96	1.36
Books & Periodicals	0.52	0.28
Audit Fees	10.00	10.00
Miscellaneous Expenses	9.37	9.16
E commerce	0.48	2.57
Advertisement Expenses	0.87	1.57
Sales Promotion Expenses	1.00	20.87
Commission	72.99	72.55
Discount Allowed	1.97	0.77
Round off	0.05	-
Listing Fees	0.25	0.25
Total	363.07	357.30

Notes: 25(i) (Rs. In Lakh)		
Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(i) Payments to the auditors comprises (net of GST input credit, where applicable):		
As auditors - statutory audit	7.00	7.00
For taxation matters	3.00	3.00
Total	10.00	10.00

In terms of our report attached.			
For Krunal M Shah & Co.		For and on behalf of the Board of Directors	
Chartered Accountants			
Firm Registration No:- 131794W			
Sd/-	Sd/-	Sd/-	Sd/-
CA Krunal Shah	Ketan Khant	Anjali Khant	Ashfak Mulla
Partner	Managing Director	Whole Time Director	Whole Time Director
Membership No:- 115075	(DIN: 03506163)	(DIN:03506175)	(DIN:03506172)
UDIN: 22115075AJNZDF5031			
	Sd/-	Sd/-	
	Shikha Sunil Chaurasia	Vaishali Pai	
	(Company Secretary)	(Chief Financial Officer)	
Place : Mumbai	Place : Mumbai		
Date : 25/05/2022	Date : 25/05/2022		

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN:L41000PN2011PLC209700)

Notes forming part of the financial statements

Note:- 26 Earning per share (Rs. In Lakh)

Note	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
26	Earnings per share		
	<u>Basic</u>		
26.a	<u>Continuing operations</u>		
	Net profit/(Loss) for the year from continuing operations	300.79	131.05
	Less: Preference dividend and tax thereon	-	-
	Net profit /(Loss) for the year from continuing operations attributable to the equity shareholders	300.79	131.05
	Weighted average number of equity shares	82.23	82.23
	Par value per share	10.00	10.00
	Earnings per share from continuing operations - Basic	3.66	1.59
26.b	<u>Total operations</u>		
	Net profit/(Loss) for the year	300.79	131.05
	Less: Preference dividend and tax thereon	-	-
	Net profit/(Loss) for the year attributable to the equity shareholders	300.79	131.05
	Weighted average number of equity shares	82.23	82.23
	Par value per share	10.00	10.00
	Earnings per share – Basic	3.66	1.59
26.c	<u>Basic Earnings per share (excluding extraordinary items)</u>		
	<u>Continuing operations</u>		
	Net profit / (loss) for the year from continuing operations	300.79	131.05
	(Add) / Less: Extraordinary items (net of tax) relating to continuing operations	0.00	0.00
	Less: Preference dividend and tax thereon	0.00	0.00
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders, excluding extraordinary items	300.79	131.05
	Weighted average number of equity shares	82.23	82.23
	Par value per share	10.00	10.00
	Earnings per share from continuing operations, excluding extraordinary items - Basic	3.66	1.59
26.d	<u>Total operations</u>		
	Net profit / (loss) for the year	300.79	131.05
	(Add) / Less: Extraordinary items (net of tax)	0.00	0.00
	Less: Preference dividend and tax thereon	0.00	0.00
	Net profit / (loss) for the year attributable to the equity shareholders, excluding extraordinary items	300.79	131.05
	Weighted average number of equity shares	82.23	82.23
	Par value per share	10.00	10.00
	Earnings per share, excluding extraordinary items - Basic	3.66	1.59
26.e	<u>Diluted Earnings per share</u>		
	Details are not provided since The Company does not have outstanding Warrants, Stock Options and Convertible bonds outstanding at the end of the year.	3.66	1.59

In terms of our report attached.

For Krupal M Shah & Co.

Chartered Accountants

Firm Registration No:- 131794W

Sd/-

CA Krupal Shah

Partner

Membership No:- 115075

UDIN: 22115075AJNZDF5031

Place : Mumbai

Date : 25/05/2022

For and on behalf of the Board of Directors

Sd/-

Ketan Khant

Managing Director

(DIN: 03506163)

Sd/-

Shikha Sunil Chaurasia

(Company Secretary)

Place : Mumbai

Date : 25/05/2022

Sd/-

Anjali Khant

Whole Time Director

(DIN:03506175)

Sd/-

Vaishali Pai

(Chief Financial Officer)

Sd/-

Ashfak Mulla

Whole Time Director

(DIN:03506172)

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN:L41000PN2011PLC209700)

Notes forming part of the financial statements

Note:- 27 Related Party Disclosures

Note 27 27.1.a	Particulars					
	Related party transactions					
	Details of related parties:				(Rs. In Lakh)	
	Description of relationship		Names of related parties			
	Key Management Personnel (KMP)		Ketan Khant			
	Key Management Personnel (KMP)		Anjali Khant			
	Key Management Personnel (KMP)		Ashfak Mulla			
	Key Management Personnel (KMP)		Vaishali Pai			
	Key Management Personnel (KMP)		Shikha Chaurasia			
	Subsidiary Company		Innovative Technocare Private Limited			
Subsidiary Company		Of Water Private Limited				
Relatives of KMP		Rehana Mulla				
Note: Related parties have been identified by the Management.						
27.1.b	Details of related party transactions during the year ended 31 March, 2022 and balances outstanding as at 31 March, 2022:					
	Transaction during the year		KMP	Subsidiary Co	Relative of KMP	Total
	Salary		140.92 (138.92)	0.00 0.00	7.76 (7.54)	148.68 (146.47)
	Rent		26.40 (26.40)	0.00 0.00	0.00 0.00	26.40 (26.40)
	Purchase of Goods		0.00	1.93	0.00	1.93
			0.00	(0.68)	0.00	(0.68)
	Sale of Investment		0.00	8.36	0.00	8.36
			0.00	0.00	0.00	0.00
	Sale of Goods		0.00	2.35	0.00	2.35
			0.00	(5.11)	0.00	(5.11)
	Balances outstanding at the end of the year		KMP	Subsidiary Co	Relative of KMP	Total
	Salary		8.38 (9.43)	0.00 0.00	0.39 (0.51)	8.77 (9.94)
	Rent		7.92 (10.18)	0.00 0.00	0.00 0.00	7.92 (10.18)
	Purchase of Goods		0.00	0.19	0.00	0.19
	Sale of Investment		0.00	0.00	0.00	0.00
			0.00	0.00	0.00	0.00
	Sale of Goods		0.00	0.00	0.00	0.00
			0.00	(0.56)	0.00	(0.56)
	Note: Figures in bracket relates to the previous year					

In terms of our report attached.

For Krunal M Shah & Co. Chartered Accountants Firm Registration No:- 131794W Sd/- CA Krunal Shah Partner Membership No:- 115075 UDIN: 22115075AJNZDF5031 Place : Mumbai Date : 25/05/2022	For and on behalf of the Board of Directors Sd/- Ketan Khant Managing Director (DIN: 03506163) Sd/- Shikha Sunil Chaurasia (Company Secretary) Place : Mumbai Date : 25/05/2022	Sd/- Anjali Khant Whole Time Director (DIN:03506175) Sd/- Vaishali Pai (Chief Financial Officer)	Sd/- Ashfak Mulla Whole Time Director (DIN:03506172)
---	--	---	--

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN:L41000PN2011PLC209700)

Notes forming part of the financial statements

Note:- 28

(Rs. In Lakhs)

28.1

Employee benefit plans

Defined benefit plans

The Company offers the following employee benefit schemes to its employees:

i. Gratuity

The following table sets out the funded status of the defined benefit schemes and the amount recognised in the financial statements:

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Gratuity	Gratuity
Components of employer expense		
Current service cost	11.13	11.12
Interest cost	5.09	4.48
Expected return on plan assets	-1.93	-1.89
Curtailment cost / (credit)	-	-
Settlement cost / (credit)	-	-
Past service cost	-	-
Actuarial losses/(gains)	-9.61	-2.90
Total expense recognised in the Statement of Profit and Loss	4.68	10.82
Actual contribution and benefit payments for year		
Actual benefit payments	-	-
Actual contributions	-	-
Net asset / (liability) recognised in the Balance Sheet		
Present value of defined benefit obligation	86.69	80.14
Fair value of plan assets	27.49	25.62
Funded status [Surplus / (Deficit)]	-59.20	-54.52
Unrecognised past service costs	-	-
Net asset / (liability) recognised in the Balance Sheet	-59.20	-54.52

Note	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
		Gratuity	Gratuity
	Change in defined benefit obligations (DBO) during the year		
	Present value of DBO at beginning of the year	80.14	66.94
	Current service cost	11.13	11.12
	Interest cost	5.09	4.48
	Curtailment cost / (credit)	-	-
	Settlement cost / (credit)	-	-
	Plan amendments	-	-
	Acquisitions	-	-
	Actuarial (gains) / losses	-9.67	-1.07
	Past service cost	-	-
	Benefits paid	-	-1.33
	Present value of DBO at the end of the year	86.69	80.14
	Change in fair value of assets during the year		
	Plan assets at beginning of the year	25.62	23.24
	Acquisition adjustment	-	-
	Expected return on plan assets	1.93	1.89
	Actual company contributions	-	-
	Actuarial gain / (loss)	-0.06	1.83
	Benefits paid	0.00	-1.33
	Plan assets at the end of the year	27.49	25.62

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



	Actual return on plan assets		
	Actuarial assumptions		
	Discount rate	6.95%	6.45%
	Expected return on plan assets	6.95%	6.45%
	Salary escalation	7%	7%

In terms of our report attached.

For Krunal M Shah & Co.

Chartered Accountants

Firm Registration No:- 131794W

Sd/-

CA Krunal Shah

Partner

Membership No:- 115075

UDIN: 22115075AJNZDF5031

For and on behalf of the Board of Directors

Sd/-

Ketan Khant

Managing Director

(DIN: 03506163)

Sd/-

Anjali Khant

Whole Time Director

(DIN:03506175)

Sd/-

Ashfak Mulla

Whole Time Director

(DIN:03506172)

Sd/-

Shikha Sunil Chaurasia

(Company Secretary)

Sd/-

Vaishali Pai

(Chief Financial Officer)

Place : Mumbai

Date : 25/05/2022

Place : Mumbai

Date : 25/05/2022

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN:L41000PN2011PLC209700)

Note:- 29 Notes forming part of the financial statements

29.1 Contingent liabilities and commitments (to the extent not provided for) (Rs. In Lakh)			
Note	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
I	Contingent liabilities (a) Claims against the Company not acknowledged as debt (b) Guarantees (c) Letter of Credit issued to supplier	- 40.00 33.22	- 40.00 17.63
		73.22	57.63
ii	Commitments The Company has not provided any contractual commitment as on date which will have material effect on the financial statement of the company		
29.2 Details of Transaction in foreign Currency on account of: (Rs. In Lakh)			
Note	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	(i) Export	-	3.12
	(ii) Foreign Travelling	-	-
	(iii) Import	375.33	212.54
		375.33	215.66
29.3 Previous year's figures			
Note	Particulars		
	Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.		
29.4	The Subsidiary Company namely Of Water Private Limited had applied for strike-off during the Financial year and same has been struck-off by the Registrar of Companies, Mumbai w.e.f April 01, 2022. The Application for the strike off has been made in February 2022 with MCA. the Management is of opinion that the Investment of the same to write off in the Books during the year.		
29.5 BALANCES OF TRADE DEBTORS, CREDITORS AND LOANS & ADVANCES			
Note	Sundry Debtors and Creditors, Loans and advances are subject to confirmation and reconciliation No provision has been made for the doubtful Debts, Loans and Advances as they are considered good for recovery.		
29.6	During the year ended March 31,2022 standalone financial statement includes exceptional item of Rs. 2.04 Lakhs. Being a impairment loss on the investment in the subsidiary company namely Of Water Private Limited		
29.7 Note	In terms of Section 22 of the Micro, small and Medium Enterprises Development Act 2006, the outstanding to these enterprises are required to be disclosed. However, these enterprises are required to be registered under the Act. The amounts due to such suppliers if any, have been identified to the extent such information is provided by the supplier.		
29.8 In the opinion of the Board			
a)	The realization value of all assets other than fixed and non current investments in the ordinary course of business, would not be less than the amount at which they are stated		
b)	Adequate Provisions have been made for all known liabilities and there is no other undisclosed liabilities and there is no other undisclosed liabilities of contingent nature.		
c)	All the expenses paid/provided have been incurred for the purpose of the business of the company.		
In terms of our report attached.			
For Krunal M Shah & Co. Chartered Accountants Firm Registration No:- 131794W Sd/- CA Krunal Shah Partner Membership No:- 115075 UDIN: 22115075AJNZDF5031		For and on behalf of the Board of Directors Sd/- Ketan Khant Managing Director (DIN: 03506163) Sd/- Anjali Khant Whole Time Director (DIN:03506175) Sd/- Ashfak Mulla Whole Time Director (DIN:03506172) Sd/- Shikha Sunil Chaurasia (Company Secretary) Sd/- Vaishali Pai (Chief Financial Officer)	
Place : Mumbai Date : 25/05/2022		Place : Mumbai Date : 25/05/2022	

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



Note 30	Notes forming part of the financial statement
30.1	The Company has not given any Loans to Promoters, Directors, KMPS and the related Parties during the Year.
30.2	As per the Information and explanations provided to us, No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
30.3	The company do not have any transaction with the companies which has been struckoff during the year.
30.4	The Company has complied with the number of layers prescribed under (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017
30.5	The Company has not entered into any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
30.6	The Company has not traded or invested in Crypto currency or Virtual currency during the financials year.
30.7	(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) during the year which. (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries; (B) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) during the year which. (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
30.8	There is no transactions which are recorded in the books of accounts which have been surrendered or disclosed as income during the year in the tax assessments under the income tax act,1961.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



30.9 RATIO ANALYSIS

Sr No.	Ratio Analysis	Numerator	Denominator	For the year ended 31 March, 2022	For the year ended 31 March, 2021	% variance	Reason for Variance
1	Current Ratio	Current Assets	Current Liabilities				
		Inventories	Creditors for goods and services				
		Sundry Debtors	Short term loans				
		Cash and Bank balances	Bank Overdraft				
		Receivables/Accruals	Cash Credit				
		Loans and Advances	Outstanding Expenses				
		Disposable Investments	Provision for taxation				
		Any other current assets	Proposed dividend				
			Unclaimed Dividend				
			Any other current liabilities				
		TOTAL	TOTAL	1.98	1.87	5.62	
2	Debt Equity Ratio	Total Liabilities	Shareholder's Equity				
		Total Outside Liabilities	Total Shareholders Equity	-	0.01	-100.00	Improvement in ratio due to repayment of Loan
3	Debt service Coverage Ratio	Net operating Income	Debt Service				
		Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of fixed assets, etc.	Current Debt Obligation (Interest + Installments)	28,540.68	254.76	11102.99	Increase is due to Increase in profitability and Repayment of Borrowing
4	Return on Equity Ratio	Profit for the period	Average Shareholder Equity				
		Net Profit after taxes - preference dividend (if any)	(Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	0.20	0.10	96.94	due to increase in profit because of increase in selling price of products
5	Inventory Turnover Ratio	Cost of Goods sold	Average Inventory				
		(Opening Stock + Purchases) - Closing Stock	(Opening Stock + Closing Stock)/2	4.71	4.06	16.01	
6	Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivables				
		Credit Sales	(Beginning Trade Receivables + Ending Trade Receivables) / 2	10.42	8.98	16.10	
7	Trade Payables Turnover Ratio	Total Purchases	Average Trade Payables				

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



		Annual Net Credit Purchases	(Beginning Trade Payables + Ending Trade Payables) / 2	6.85	5.81	18.01	
8	Net Capital Turnover Ratio	Net Sales	Average Working Capital				
		Total Sales - Sales Return	Current Assets - Current Liabilities	5.48	5.49	-0.20	
9	Net Profit Ratio	Net Profit	Net Sales				
		Profit After Tax	Sales	0.04	0.02	75.70	The ratio has increased due to increased in profit
10	Return on Capital employed	EBIT	Capital Employed				
		Profit before Interest and Taxes	Total Assets - Current Liabilities	0.24	0.13	80.86	The ratio has increased mainly due to increase in EBIT
11	Return on Investment	Return/Profit/Earnings	Investment	0.25	0.14	80.10	The ratio has increased mainly due to increase in EBIT

For Krunal M Shah & Co.
Chartered Accountants
Firm Registration No:- 131794W
Sd/-
CA Krunal Shah
Partner
Membership No:- 115075
UDIN: 22115075AJNZDF5031

For and on behalf of the Board of Directors

Sd/-	Sd/-	Sd/-	Sd/-
Ketan Khant	Anjali Khant	Ashfak Mulla	
Managing Director	Whole Time Director	Whole Time Director	
(DIN: 03506163)	(DIN:03506175)	(DIN:03506172)	

Sd/-	Sd/-
Shikha Sunil Chaurasia	Vaishali Pai
(Company Secretary)	(Chief Financial Officer)
Place : Mumbai	
Date : 25/05/2022	

Place : Mumbai
Date : 25/05/2022

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22

INDEPENDENT AUDITORS' REPORT



TO,

THE MEMBERS OF FILTRA CONSULTANTS AND ENGINEERS LIMITED

Report on the Audit of the Consolidated Financial Statement

Opinion

We have audited the accompanying Consolidated financial Statement of Filtra Consultants and Engineers Limited ("the Holding Company"), comprising of its subsidiaries (together, "the Group"), which comprise the Consolidated balance sheet as at 31st March 2022, and the Consolidated statement of profit and loss, and Consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Group as at March 31, 2022, and its Consolidated profit, and its Consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the Consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the Consolidated State of affairs (consolidated financial position) , Consolidated profit or loss (consolidated financial performance) and consolidated cash flows of the Group including its subsidiaries in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The Holding Company's Board of Directors is also responsible for ensuring accuracy of accounting records including financial information considered necessary for the preparation of consolidated financial statements. Further, in terms of the provision of the Act, the respective management of the companies included in the Group and its subsidiaries covered under the act are responsible for maintenance of adequate records in accordance with the provision of the act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the holding company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Holding Company and its subsidiaries, to express an opinion on the consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law relating to the preparation of aforesaid consolidated financial statements have been kept by the Company so far as it appears from our examination of those books.
- (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and **the consolidated cash flow statement** dealt with by this Report are in agreement with the books of account.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



- (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors of the Holding company as on **31/03/2022** taken on record by the Board of Directors of the Holding company, none of the directors is disqualified as **31/03/2022** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Holding Company and its subsidiaries companies and the operating effectiveness of such controls, refer to our separate report in "**Annexure A**".
- (g) In our opinion, the managerial remuneration for the year ended 31/03/2022 has been paid/provided by the company to its directors in accordance with the provisions of section 197 read with Schedule V of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- vi. The Group does not have any litigations pending whose impact required to disclose on its financial position.
- vii. The Group has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- viii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Group.
- ix. The Company has neither advanced, loaned or invested any funds nor received any funds from any persons or entities during the financial year and hence, the reporting under this clause is not applicable; and
- x. The company has not declared and paid dividend during the financial year and hence, reporting under this clause is not applicable.

Date : 25/05/2022

Place : MUMBAI

FOR KRUNAL M. SHAH AND CO.

(Chartered Accountants)

Reg No. :131794W

Sd/-

KRUNAL M. SHAH

Partner

M.No. : 115075

UDIN: 22115075AJNZII9722

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



“Annexure A” to the Independent Auditor’s Report of even date on the Consolidated Financial Statements of FILTRA CONSULTANTS AND ENGINEERS LIMITED for the year ended 31st March 2022

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

In conjunction with our audit of the consolidated financial statements of Filtra Consultants and Engineers Limited (“the Holding Company”), comprising of its subsidiaries (together, “the Group”), for the year ended 31st March 2022. We have audited the internal financial controls over financial reporting of Holding company and its subsidiaries which are companies covered under the Act, as at that date.

Management’s Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding company, its two subsidiaries which are companies covered under the Act are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Holding company and its subsidiaries based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Group ’s internal financial controls system over financial reporting with reference to these financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiaries which are companies covered under the Act, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Holding Company and its subsidiaries considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date : 25/05/2022

Place : MUMBAI

FOR KRUNAL M. SHAH AND CO.

(Chartered Accountants)

Reg No. :131794W

Sd/-

KRUNAL M. SHAH

Partner

M.No. : 115075

UDIN: 22115075AJNZII9722

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN:L41000PN2011PLC209700)

Consolidated Balance Sheet as at 31 Mar 2022

(Rs. in Lakh)

Consolidated Balance Sheet as at 31 Mar 2022					(Rs. in Lakhs)			
	Particulars	Note No.	As at 31 Mar 2022	As at 31 Mar 2021				
A	EQUITY AND LIABILITIES							
1	Shareholders' Funds							
	(a) Share capital	3	822.30	822.30				
	(b) Reserves and surplus	4	849.04	554.10				
	(c) Minority Interest in Subsidiary		-	9.54				
	(d) Money receive against share warrant		-	-				
			1,671.34	1,385.95				
2	Share Application Money Pending Allotment		-	-				
3	Minority Interest		-	-				
4	Non-current liabilities							
	(a) Long-term borrowings	5	-	6.33				
	(b) Deferred tax liabilities		-	-				
	(c) Other Long- Term liabilities	6	59.20	54.85				
	(d) Long term provisions		-	-				
			59.20	61.18				
5	Current liabilities							
	(a) Short Term Borrowings	7	-	14.02				
	(b) Trade Payable	8	1,159.86	1,021.69				
	(c) Other Current Liabilities	9	93.09	88.34				
	(d) Short Term Provisions	10	124.00	63.01				
			1,376.94	1,187.06				
	TOTAL		3,107.49	2,634.19				
B	ASSETS							
1	Non-current assets							
	(a) Property, Plant and Equipment and Intangible Assets							
	(i) Property, Plant and Equipment	11	342.07	352.16				
	(ii) Intangible assets		-	-				
	(iii) Capital Work-in-progress		-	-				
	(iv) Intangible assets under development		-	-				
	(v) Fixed assets held for sale		-	-				
			342.07	352.16				
	(b) Non-current investment		-	-				
	(c) Deferred tax assets	12	25.63	25.43				
	(d) Long- term loans and advances		-	-				
	(e) Other non-current assets	13	13.70	13.77				
			39.33	39.20				
2	Current assets							
	(a) Current investment	14	73.89	9.69				
	(b) Inventories	15	1,525.34	1,213.88				
	(c) Trade receivables	16	846.35	807.66				
	(d) Cash and cash equivalents	17	135.15	73.75				
	(e) Short-term loans and advances	18	145.36	137.84				
	(f) Other current assets		-	-				
			2,726.09	2,242.83				
	TOTAL		3,107.49	2,634.19				
	See accompanying notes forming part of financial statement							
	In terms of our report attached.		1 TO 30					
	<table><tr><td>For Krunal M Shah & Co. Chartered Accountants Firm Registration No:- 131794W Sd/- CA Krunal Shah Partner Membership No:- 115075 UDIN: 22115075AJNZH9722 Place : Mumbai Date : 25/05/2022</td><td>For and on behalf of the Board of Directors Sd/- Ketan Khant Managing Director (DIN: 03506163) Sd/- Shikha Chaurasia (Company Secretary) Place : Mumbai Date : 25/05/2022</td><td>Sd/- Anjali Khant Whole Time Director (DIN: 03506175) Sd/- Vaishali Pai (Chief Financial Officer)</td><td>Sd/- Ashfak Mulla Whole Time Director (DIN: 03506172)</td></tr></table>				For Krunal M Shah & Co. Chartered Accountants Firm Registration No:- 131794W Sd/- CA Krunal Shah Partner Membership No:- 115075 UDIN: 22115075AJNZH9722 Place : Mumbai Date : 25/05/2022	For and on behalf of the Board of Directors Sd/- Ketan Khant Managing Director (DIN: 03506163) Sd/- Shikha Chaurasia (Company Secretary) Place : Mumbai Date : 25/05/2022	Sd/- Anjali Khant Whole Time Director (DIN: 03506175) Sd/- Vaishali Pai (Chief Financial Officer)	Sd/- Ashfak Mulla Whole Time Director (DIN: 03506172)
For Krunal M Shah & Co. Chartered Accountants Firm Registration No:- 131794W Sd/- CA Krunal Shah Partner Membership No:- 115075 UDIN: 22115075AJNZH9722 Place : Mumbai Date : 25/05/2022	For and on behalf of the Board of Directors Sd/- Ketan Khant Managing Director (DIN: 03506163) Sd/- Shikha Chaurasia (Company Secretary) Place : Mumbai Date : 25/05/2022	Sd/- Anjali Khant Whole Time Director (DIN: 03506175) Sd/- Vaishali Pai (Chief Financial Officer)	Sd/- Ashfak Mulla Whole Time Director (DIN: 03506172)					

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN:L41000PN2011PLC209700)

Consolidated statement of Profit and Loss for the year ended 31 Mar 2022

(Rs. in Lakh)

	Particulars	Note No.	For the year ended 31 Mar 2022	For the year ended 31 Mar 2021
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross)	19	8,783.14	6,742.84
	Less :- GST		-1,270.10	-966.98
	Revenue from operations (net)		7,513.04	5,775.86
2	Other Income	20	28.21	21.37
3	Total revenue (1+2)		7,541.25	5,797.23
4	Expenses			
	(a) Cost of Materials Consumed		-	-
	(b) Purchase of Traded goods	21	6,599.62	4,870.49
	(c) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	22	(319.04)	(82.33)
	(d) Employee benefits expenses	23	429.04	413.55
	(e) Financial Costs	24	7.01	6.05
	(f) Depreciation and amortisation expenses	11	17.87	16.41
	(g) Other expenses	25	390.68	381.27
	Total expenses		7,125.17	5,605.45
5	Profit/(Loss) before exceptional and extraordinary items and tax (3 - 4)		416.08	191.78
6	Exceptional item		3.30	-
7	Profit/(Loss) before extraordinary items and tax (5-6)		412.78	191.78
8	Extra ordinary items		-	-
9	Profit/(Loss) before tax (7 - 8)		412.78	191.78
10	Tax expense:			
	(a) Current tax expense for current year		117.35	52.50
	(b) Current tax expense relating to prior years		(0.97)	7.64
	(c) Deferred Tax Assets/Liabilities		(0.21)	(3.15)
			116.17	56.99
11	Profit / (Loss) after Tax (9-10)		296.60	134.78
	Profit(loss) of minority interest		1.66	1.83
	Profit(Loss) for the period after minority interest and Tax		294.94	132.95
	Earnings per share (of Rs.10/- each):	26		
	(c) Basic		3.59	1.62
	(d) Diluted		3.59	1.62
See accompanying notes forming part of financial statement		1 TO 30		

In terms of our report attached.

For Krunal M Shah & Co.

Chartered Accountants

Firm Registration No:- 131794W

Sd/-

CA Krunal Shah

Partner

Membership No:- 115075

UDIN: 22115075AJNZII9722

Place : Mumbai

Date : 25/05/2022

For and on behalf of the Board of Directors

Sd/-

Ketan Khant

Managing Director

(DIN: 03506163)

Sd/-

Shikha Sunil Chaurasia

(Company Secretary)

Place : Mumbai

Date : 25/05/2022

Sd/-

Anjali Khant

Whole Time Director

(DIN:03506175)

Sd/-

Vaishali Pai

(Chief Financial Officer)

Sd/-

Ashfak Mulla

Whole Time Director

(DIN:03506172)

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN:L41000PN2011PLC209700)

Consolidated Cash Flow Statement for the year ended 31 March, 2022

(Rs. in Lakh)

Particulars	For The Year Ended 31 Mar 2022		For The Year Ended 31 Mar 2021	
A. Cash flow from operating activities				
Net Profit before tax		414.72		191.78
<u>Adjustments for:</u>				
Depreciation and amortisation	17.87		16.41	
Loss on sale of stake of Subsidiary Company	3.30		-	
Impairment Loss	2.04		-	
Financial Cost	7.01	30.21	6.05	22.46
Operating profit / (loss) before working capital changes		444.93		214.24
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
(Increase)/Decrease stock	-327.96		-82.33	
(Increase)/Decrease Trade Receivable	-44.34		-148.09	
(Increase)/Decrease Short Term Loans & Advances	-23.48		22.73	
(Increase)/Decrease Long Term Loans & Advances	-0.85		1.27	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Increase/(Decrease) in Trade payables	139.79		158.07	
Increase/(Decrease) in Provisions	-50.03		-55.82	
Increase/(Decrease) in long Term Liabilities	4.35		22.16	
Increase/(Decrease) in other current liabilities	3.95	-298.55	12.74	-69.27
Cash generated from operations		146.38		144.97
Net income tax (paid) / refunds		0.88		-7.64
Net cash flow from / (used in) operating activities (A)		147.26		137.32
B. Cash flow from investing activities				
Proceeds from sale of Investment	8.36			
Purchase of Fixed Asset	-9.00		-23.00	
(Increase)/Decrease in Current Investment	-64.20		-3.93	
(Increase)/Decrease in Non-Current Investment	-	-64.83	-	-26.93
Net cash flow from/(used in) investing activities (B)		-64.83		-26.93
C. Cash flow from financing activities				
Proceeds from long-term unsecured borrowings	-		0.01	
Net increase/(decrease) in working capital borrowings	-14.02		-62.51	
Financial Costs	-7.01	-21.02	-6.05	-68.55
Net cash flow from / (used in) financing activities (C)		-21.02		-68.55
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		61.40		41.85
Cash and cash equivalents at the beginning of the year				
Cash in hand	2.95		2.55	
Bank Balance	70.80	73.75	29.36	31.90
Cash and cash equivalents at the end of the year		135.15		73.75
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents at the end of the year *		135.15		73.75
* Comprises:				
(a) Cash on hand		1.61		2.95
(b) Balances with banks		133.54		70.80
Cash & cash equivalent considered to cash flow statement		135.15		73.75

NOTES: (i) The cash flow statement reflects the combined cash flow pertaining to continuing and discounting operations.
(ii) These enmarkes account balance with bank can be utilised for the specific identified purpose.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



See accompanying notes forming part of financial statement

In terms of our report attached.

For Krunal M Shah & Co.

Chartered Accountants

Firm Registration No:- 131794W

For and on behalf of the Board of Directors

Sd/-

CA Krunal Shah

Partner

Membership No:- 115075

UDIN: 22115075AJNZII9722

Sd/-

Ketan Khant

Managing Director

(DIN: 03506163)

Sd/-

Anjali Khant

Whole Time Director

(DIN:03506175)

Sd/-

Ashfak Mulla

Whole Time Director

(DIN:03506172)

Sd/-

Shikha Sunil Chaurasia

(Company Secretary)

Sd/-

Vaishali Pai

(Chief Financial Officer)

Place : Mumbai

Date : 25/05/2022

Place : Mumbai

Date : 25/05/2022

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN:L41000PN2011PLC209700)

Consolidated Notes forming part of the financial statements

Note	Particulars
1	<p><u>Nature of Operations</u></p> <p>The Company was Incorporated on 24th May, 2011. The Company Mainly in Trading and Manufacturing Activity of Water Treatment system Business such as Membrane, Multi port Valve, Cartridge, Vessels, Tank, Pump, Ph Meter, Orp Meter, Conductivity Meter UV Purifiers, High pressure pumps, pressure switch, level switch and such other items which used for the purpose of Industrial water treatment plant. The Company Operates through its Business in Mumbai, Pune, Nagpur, Indore and Ahmedabad.</p>
2	<p><u>Significant accounting policies</u></p>
2.1	<p><u>(i)Basis of accounting and preparation of financial statements</u></p> <p>These consolidated financial statements comprise the financial statements of Filtra Consultants and Engineers Limited and its Subsidiary Innovative Technocare Private Limited and Of Water Private Limited. The consolidated financial statements are prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis, except in case of assets for which provision for impairment for certain financial instruments which are measured at fair value.</p> <p><u>(ii) Presentation and disclosure of financial statements:</u></p> <p>During the year end 31st March 2019, the group has presented the consolidated financial statements as per the Schedule (III) notified under the Companies Act, 2013. The group has also reclassified the previous year's figures in accordance with the requirements applicable in the current year.</p> <p><u>(iii) Principles of consolidation:</u></p> <p>The consolidated financial statements of the Group are prepared in accordance with Accounting Standard 21 – 'Consolidated Financial Statements', Accounting Standard 23 – 'Accounting for Investments in Associates in Consolidated Financial Statements' as notified by the Rules.</p> <p>The consolidated financial statements are presented, to the extent possible, in the same format as that adopted by the Company for its standalone financial statements.</p> <p>The consolidated financial statements are prepared using uniform accounting policies for like transactions and events in similar circumstances and necessary adjustments required for deviations, if any to the extent possible unless otherwise stated, are made in the consolidated financial statements and are presented in the same manner as the Company's standalone financial statements.</p> <p>The financial statements of the Company and its subsidiary have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra group balances and intra group transactions. The unrealised profits or losses resulting from the intra group transactions and intra group balances have been eliminated.</p> <p>Share of minority interest, if any in the net profit is adjusted against the income to arrive at the net income attributable to shareholders of the parent Company. Minority interest's share of net assets is presented separately in the balance sheet.</p>
2.2	<p><u>Use of estimates</u></p> <p>The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p>

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



2.3	Cash and cash equivalents (for purposes of Cash Flow Statement)										
	Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.										
2.4	Cash flow statement										
	Cash flows are reported using the indirect method, whereby loss before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.										
2.5	Depreciation and amortization										
	Depreciation has been provided on the written down value method as per the rates prescribed in Schedule II of the Companies Act, 2013 and Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life. The depreciable amount of an asset is the cost of an asset or other amount substituted for cost, less its residual value. The useful life of an asset is the period over which an asset is expected to be available for use by an entity, or the number of production or similar units expected to be obtained from the asset by the entity. The useful life of an asset shall not ordinarily differ from the useful life specified in Part C and the residual value of an asset shall not be more than five per cent of the original cost of the asset.										
	<table> <tr> <th>Asset</th><th>Useful life</th></tr> <tr> <td>Office equipment</td><td>5 years</td></tr> <tr> <td>Computers</td><td>3 years</td></tr> <tr> <td>Furniture & fixtures</td><td>10 years</td></tr> <tr> <td>Motor vehicles</td><td>8 years</td></tr> </table>	Asset	Useful life	Office equipment	5 years	Computers	3 years	Furniture & fixtures	10 years	Motor vehicles	8 years
Asset	Useful life										
Office equipment	5 years										
Computers	3 years										
Furniture & fixtures	10 years										
Motor vehicles	8 years										
2.6	Revenue recognition										
	<p>(a) 'Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.</p> <p>(b) Gross Sales (net of Return) include VAT/CST, Wherever applicable.</p> <p>(c) Other Income is recognized on accrual basis.</p> <p>(d) Dividend Income is recognized when right to receive dividend is established.</p> <p>(e) Interest Income is recognized when no significant uncertainty as to its realization exists and is accounted for on time proportion basis at contracted rates.</p> <p>(f) Scrap, Salvage/Waste materials and sweepings are accounted for on realization.</p> <p>(g) Insurance and other miscellaneous claims are recognized on receipt/acceptance of claim. Contractual pass through incentives, benefits, etc. are recognized on receipt basis.</p>										
2.7	Tangible Property, Plant and Equipment, Intangible assets and work-in-progress										
	Property, Plant and Equipment are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until Property, Plant and Equipment are ready for use. Capital work-in-progress comprises of the cost of fixed assets that are not yet ready for their intended use at the reporting date. Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.										
2.8	Investments										
	<p>(i) Investments that are readily realisable and are intended to be held for not more than one year from the date on which such investments are made are classified as current investments. All other investments are classified as long term investments.</p> <p>(ii) Long term investments are stated at cost. Provision for diminution is made to recognise a decline, other than temporary, in value of each long term investment, where applicable.</p> <p>(iii) Current investments are stated at lower of cost and fair value and the resultant decline, if any, is charged to revenue.</p>										
2.9	Borrowing costs										
	Borrowing costs relating to the acquisition / construction of qualifying assets are capitalised until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.										

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



2.10	Inventories
	Finished goods are valued at the lower of cost and net realisable value.
2.11	Earnings per share
	Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.
2.12	Taxes on income
	<p>'Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.</p> <p>Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.</p>
2.13	Provisions and contingencies
	A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.
2.14	Retirement benefits
	<p>(i) Short Term Employee Benefits</p> <p>All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages etc. and the expected cost of bonus, exgratia, incentives are recognized in the period during which the employee renders the related service.</p> <p>(ii) Post-Employment Benefits</p> <p>(a) Defined Contribution Plans</p> <p>State Government Provident Fund Scheme is a defined contribution plan. The contribution paid/payable under the scheme is recognized in the profit & loss account during the period during which the employee renders the related service.</p>

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



(b) Defined Benifit Plans

The employee Gratuity Fund Scheme managed by a trust is a defined benefit plan. The present value of obligation under such defined benefit plan is determined based on actuarial valuation under the projected unit credit method which recognizes each period of service as giving rise to additional unit of employees benefits entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans is based on the market yields on government securities as at balance plans the fair value of the planned assets is reduced from the gross obligation under the defined benefit plans to recognize the obligation on net basis.

(c) The obligation for leave encashment is provided for and paid on yearly basis.

(d) Remeasurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding interest), is reflected in the balance sheet with a charge or credit recognised in other comprehensive income in the period in which they occur. Remeasurement recognised in other comprehensive income is reflected immediately in retained earnings and will not be reclassified to the statement of profit and loss.

2.15 Foreign currency transactions

Foreign currency transactions are recorded on the basis of exchange rates prevailing on the date of the transactions. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are traslated at the closing exchange rates on that date.Exchange differences arising on foreign exchange transactions during the year and on restatement of monetary assets and liability are recognized in the profit and loss account of the year.

2.16 Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value.An impairment loss is charged to the profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of recoverable account in subsequent period.

2.17 Identification of segments

The operations of the company predominantly comprises of Trading and Manufacturing Activity of Water Treatment system.This activity constitutes the primary segment and is the only reportable segment.

As per our report attached.

For Krunal M Shah & Co.

Chartered Accountants

Firm Registration No:- 131794W

Sd/-

CA Krunal Shah

Partner

Membership No:- 115075

UDIN: 22115075AJNZII9722

For and on behalf of the Board of Directors

Sd/-

Ketan Khant

Managing Director

(DIN: 03506163)

Sd/-

Anjali Khant

Whole Time Director

(DIN:03506175)

Sd/-

Ashfak Mulla

Whole Time Director

(DIN:03506172)

Sd/-

Ms. Shikha Sunil Chaurasia

(Company Secretary)

Sd/-

Vaishali Pai

(Chief Financial Officer)

Place : Mumbai

Date : 25/05/2022

Place : Mumbai

Date : 25/05/2022

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN:L41000PN2011PLC209700)

Consolidated Notes forming part of the financial statements

(Rs.in lakh)

Note 3.1 Share capital

Particulars	As at 31 Mar 2022		As at 31 Mar 2021	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
(a) Authorised Equity shares of Rs. 10/- each	10,000,000.00	1,000.00	10,000,000.00	1,000.00
(b) Issued Equity shares of Rs.10/- each	8,223,000.00	822.30	8,223,000.00	822.30
(c) Subscribed and fully paid up Equity shares of Rs.10/- each	8,223,000.00	822.30	8,223,000.00	822.30
Total	8,223,000.00	822.30	8,223,000.00	822.30

Note:- The Company has only one class of shares referred to as equity shares having par value Rs. 10/- per share. Each shareholder is eligible for one vote per share. All share issued without any preferences and restrictions attaching the same

Note 3.2 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Buy Back	Closing Balance
Equity shares with voting rights Year ended 31 March, 2022				
- Number of shares	8,223,000.00	-	-	8,223,000.00
- Amount	822.30	-	-	822.30
Year ended 31 March, 2021				
- Number of shares	8,223,000.00	-	-	8,223,000.00
- Amount	822.30	-	-	822.30

Note 3.3 Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2022			As at 31 March, 2021		
	Number of shares held	% holding in that class of shares	Percentage change During the year	Number of shares held	% holding in that class of shares	Percentage change During the year
Equity shares:-						
Mr. Ketan Khant	4,500,000.00	54.72	-	4,500,000.00	54.72	-
Mrs. Anjali Khant	1,499,940.00	18.24	-	1,499,940.00	18.24	-

Note 3.4 During the period of five years immediately preceding the date of balance sheet:

- (i) The Company has issue bonus shares in the month of April 2016 in the ratio of 2:3 and in the month of Oct 2018 in the ratio of 5:1
- (ii) No allotment on conversion/surrender of Debentures and Bonds, conversion of Term Loans, exercise of warrants, etc.
- (iii) No allotment of shares without voting rights.

In terms of our report attached.

For Krunal M Shah & Co.

Chartered Accountants

Firm Registration No:- 131794W

For and on behalf of the Board of Directors

Sd/-
CA Krunal Shah
Partner
Membership No:- 115075
UDIN: 22115075AJNZII9722

Sd/-
Ketan Khant
Managing Director
(DIN: 03506163)

Sd/-
Anjali Khant
Whole Time Director
(DIN:03506175)

Sd/-
Ashfak Mulla
Whole Time Director
(DIN:03506172)

Sd/-
Ms. Shikha Sunil Chaurasia
(Company Secretary)

Sd/-
Vaishali Pai
(Chief Financial Officer)

Place : Mumbai

Date : 25/05/2022

Place : Mumbai

Date : 25/05/2022

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN:L41000PN2011PLC209700)

Consolidated Notes forming part of the financial statements

Note:- 4 Reserves and Surplus (Rs. In Lakh)		
Particulars	As at 31 Mar 2022	As at 31 Mar 2021
(a) Surplus/(deficit) in Statement of Profit and Loss		
Opening balance	554.10	421.15
Add: Profit for the year	294.94	132.95
	849.04	554.10
Total	849.04	554.10

Note:- 5 Other Long Term Borrowings (Rs. In Lakh)		
Particulars	As at 31 Mar 2022	As at 31 Mar 2021
(a) Unsecured Loan		
(i) Chandan Mantri	-	3.17
(ii) Ketan Khant	-	3.17
Total	0.00	6.33

Note:- 6 Other Long Term Liabilities (Rs. In Lakh)		
Particulars	As at 31 Mar 2022	As at 31 Mar 2021
(a) Provisions for Employee Benefits		
(i) Provision for Gratuity	59.20	54.52
(ii) Security Deposit	-	0.33
Total	59.20	54.85

Note:- 7 Short Term Borrowings (Rs. In Lakh)		
Particulars	As at 31 Mar 2022	As at 31 Mar 2021
(a) Loan from Bank		
(i) Cash Credit	-	14.02
Total	-	14.02

Nature of Security and terms of repayment for Short Term Secured Borrowings :- HDFC Bank Ltd

Primary Security:

- (i) Hypothecation on current assets including stock and book debts of Company
Rate of Interest 9.50% (MCLR rate +1.05% Current MCLR rate is 8.45% for one year period)

Collateral Security:

- (ii) Equitable Mortgage of the Plot No W 27, T-Block, Bhosari, MIDC, Taluka-Haveli, Pune 411026
1)The Group has not been sanctioned working capital limits in excess of 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets
2)The Group has not been declared willful defaulter by any bank or financial institution or government or any government authority.
3)The Registration of charges or satisfaction with Registrar of Companies were filed on time
4)The Group has not utilised any funds raised on short term basis for long term purpose.

Note:- 8 Trade Payables

Particulars	As at 31 March, 2022	As at 31 March, 2021
Creditors for Goods and Services		
(i) total outstanding dues of Micro, Small and Medium enterprises	323.89	291.31
(ii) total outstanding dues of creditors other than Micro, small and Medium enterprises.	835.97	730.38
Total	1,159.86	1,021.69

- (i) The year end balance of sundry creditors are subject to confirmation and reconciliation.

Trade Payables ageing schedule: As at 31st March, 2022

(Rs. In Lakhs)

Particulars	Outstanding for the following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 Years	Total
(i)MSME	323.89	-	-	-	323.89
(ii)Others	833.78	0.22	-	-	834.00
(iii)Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	153	0.21	0.23	1.97

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



Trade Payables ageing schedule: As at 31st March 2021

Particulars	Outstanding for the following periods from the due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 Years	Total
(i)MSME	291.31	-	-	-	291.31
(ii)Others	729.31	-	-	-	729.31
(iii)Disputed dues – MSME	-	-	-	-	-
(iv)Disputed dues – Others	-	0.87	0.19	0.01	1.07

Note:- 9 Other Current Liabilities

(Rs. In Lakh)

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
(a) Other payables		
Statutory remittances	17.89	9.20
Advance Received From Customers	50.01	46.67
Other Expenses	25.19	32.47
Total	93.09	88.34

Note:- 10 Short Term Provisions

(Rs. In Lakh)

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Provision For Income Tax	115.00	52.50
Provision for Audit Fees	9.00	10.51
Total	124.00	63.01

Note:- 12 Deferred Tax Assets

(Rs. In Lakh)

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Deferred tax (liability) / asset		
Tax effect of items constituting deferred tax Assets		
<u>Opening Balance</u>	25.43	22.28
Related to Fixed Assets and Others	0.20	3.16
Tax effect of items constituting deferred tax Assets	25.63	25.44
<u>Tax effect of items constituting deferred tax liability</u>	-	-0.01
Net deferred tax (liability) / asset	25.63	25.43

Note:- 13 Other non-current assets

(Rs. In Lakh)

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
(a) Security Deposit :		
Unsecured, Consider Good	13.70	13.77
Total	13.70	13.77

Note:- 14 Current Investment

(Rs. In Lakh)

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Birla Sun Life Cash Plus Growth	73.89	9.69
Less: Provision for diminution in value of investments	-	-
	73.89	9.69
Aggregate amount of quoted investments	73.89	9.69
Aggregate market value of listed and quoted investments	74.08	9.73

Note:- 15 Inventories (As certified by the Management)

(Rs. In Lakh)

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Traded and Finished Goods	1,525.34	1,213.88
Total	1,525.34	1,213.88

Note:- 16 Trade Receivable

(Rs. In Lakh)

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
(a) Trade Receivable outstanding for a period exceeding six months from the date they were due for payment	44.25	22.62
(b) Others Trade Receivable :		
Unsecured, Considered Good	802.10	785.04
Total	846.35	807.66

(i) The year end balance of sundry Debtors are subject to confirmation and reconciliation.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



Trade Receivables ageing schedule as at 31st March, 2022 (Rs. In Lakhs)						
Particulars	Outstanding for the following periods from the due date of payment					
	Less than 6 Months	6 months – 1 year	1-2 years	2-3 years	More than 3 Years	Total
(i) Undisputed Trade receivables - considered good	802.10	11.15	-	-	0.73	813.99
(ii) Undisputed Trade receivables - considered doubtful		3.99	9.15	8.79	10.43	32.36
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March, 2021 (Rs. In Lakhs)						
Particulars	Outstanding for the following periods from the due date of payment					
	Less than 6 Months	6 months – 1 year	1-2 years	2-3 years	More than 3 Years	Total
(i) Undisputed Trade receivables - considered good	775.14	0.15	-	0.73	-	776.02
(ii) Undisputed Trade receivables - considered doubtful	9.90	3.51	7.80	4.11	6.32	31.64
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Note:- 17 Cash and Cash Equivalents (Rs. In Lakh)		
Particulars	As at 31 Mar, 2022	As at 31 Mar 2021
(a) Cash in hand	1.61	2.95
(b) Balances with Banks	133.54	70.80
Total	135.15	73.75

Note:- 18 Short Term Loans and Advances (Rs. In Lakh)		
Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Loan & Advances To Employees	7.48	9.83
(b) Balance With Government Authorities	82.13	68.48
(c) Fixed Deposit with Bank and Accrued Interest Thereon (Margin against LC/BG issued)	47.44	45.51
(d) Advance to Suppliers and others	8.11	14.02
(e) Prepaid Expenses	0.20	-
Total	145.36	137.84

In terms of our report attached.

For Krunal M Shah & Co.
Chartered Accountants
Firm Registration No:- 131794W

For and on behalf of the Board of Directors

Sd/-
CA Krunal Shah
Partner
Membership No:- 115075
UDIN: 22115075AJNZI9722

Sd/- Ketan Khant Managing Director (DIN: 03506163)	Sd/- Anjali Khant Whole Time Director (DIN:03506175)	Sd/- Ashfak Mulla Whole Time Director (DIN:03506172)
--	--	--

Sd/- Ms. Shikha Sunil Chaurasia (Company Secretary)	Sd/- Vaishali Pai (Chief Financial Officer)
--	--

Place : Mumbai
Date : 25/05/2022

Place : Mumbai
Date : 25/05/2022

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Note No. 11 Property, Plant and Equipment

Depreciation as per Companies Act, 2013

(Rs. In Lakhs)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As At 01-Apr- 21	Additions during the year	Deductions / Adjustments on account of Consolidati- on During the year	As at 31-Mar-22	Upto 31-Mar- 21	For the Year	Deductions/ Adjustments on account of Consolidati- on During the year	Upto 31- Mar-22	As at 31- Mar-22	As at 31- Mar- 21
Motor Car	24.93	-	-	24.93	7.03	2.88	-	9.91	15.03	17.91
	(6.73)	(18.20)	-	(24.93)	(5.85)	(1.17)	-	(7.03)	(17.91)	(0.88)
Computer	17.18	1.81	0.55	18.44	12.68	2.50	0.36	14.82	3.62	4.14
	(15.34)	(1.84)	-	(17.18)	(9.76)	(2.91)	-	(12.68)	(4.51)	(5.58)
Furniture	98.23	3.31	0.48	101.07	49.17	9.44	0.08	58.54	42.52	48.62
	(95.57)	(2.66)	-	(98.23)	(41.21)	(7.96)	-	(49.17)	(49.06)	(54.36)
Office Equipments	32.66	3.46	0.31	35.82	27.32	2.12	0.09	29.35	6.46	5.21
	(32.37)	(0.29)	-	(32.66)	(23.87)	(3.45)	-	(27.32)	(5.34)	(8.50)
Land (Leasehold)	260.44	-	-	260.44	-	-	-	-	260.44	260.44
	(260.44)	-	-	(260.44)	-	-	-	-	(260.44)	(260.44)
Building	10.17	-	-	10.17	0.89	0.32	-	1.21	8.95	9.28
	(10.17)	-	-	(10.17)	(0.57)	(0.32)	-	(0.89)	(9.28)	(9.60)
Plant and Machinery	6.24	-	-	6.24	0.61	0.59	-	1.20	5.03	5.63
	(6.24)	-	-	(6.24)	(0.02)	(0.59)	-	(0.61)	(5.63)	(6.22)
Total As At 31 March, 2022	449.86	8.58	1.34	457.10	97.70	17.87	0.53	115.04	342.07	351.21
Total As At 31 March, 2021	(426.86)	(23.00)	-	(449.86)	(81.28)	(16.41)	-	(97.70)	(352.16)	(345.58)

(Figures given in the brackets are the Previous year)

(i)The title Deeds in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

(ii)The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

(iii)The Company does not have any Capital-Work-in Progress (CWIP) / Intangible assets under development (ITAUD) during the year.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN:L41000PN2011PLC209700)

Consolidated Notes forming part of the financial statements

Note:- 19 Revenue from operations

(Rs. In Lakh)

Particulars	For the year ended 31 Mar 2022	For the year ended 31 Mar 2021
(a) Sale of Goods	8,731.45	6,707.98
(b) Sale of Services	51.69	34.86
Less: -GST	-1,270.10	-966.98
Total	7,513.04	5,775.86

Particulars	For the year ended 31 Mar 2022	For the year ended 31 Mar 2021
(a) Sale of Goods		
<u>Trading Goods</u>		
Filter Items	8,337.24	6,174.34
<u>Manufacturing Goods</u>		
Filter Items	394.21	533.64
Total- Sale of Traded Goods	8,731.45	6,707.98

Note:- 20 Other Income

(Rs. In Lakh)

Particulars	For the year ended 31 Mar 2022	For the year ended 31 Mar 2021
Operational Income		
Discount Received	15.85	16.28
Round Off	-	0.01
Miscellaneous Receipt	0.04	0.02
Incentives from Suppliers	8.69	0.62
Gain/Loss in Exchange	-	2.24
	24.57	19.16
Non Operational Income		
Interest Received	2.44	1.28
Profit on Sale of Investments	1.20	0.93
	3.64	2.21
Total	28.21	21.37

Note:- 21 Purchase of Traded Goods

(Rs. In lakh)

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Traded and Finished Goods	6,599.62	4,870.49
Total	6,599.62	4,870.49

Note:- 22 Changes in Inventories of Finished goods, Work in Progress and Stock in Trade

(Rs. In Lakh)

Particulars	For the year ended 31 Mar 2022	For the year ended 31 Mar 2021
<u>Inventories at the end of the year</u>		
Finished Goods	1,439.95	1,213.88
Stock in Transit	92.98	-
	1,532.92	1,213.88
<u>Less:- Inventories at the beginning of the year</u>		
Finished Goods	1,213.88	1,131.55
	1,213.88	1,131.55
Net (Increase)/ Decrease	-319.04	-82.33

Note:- 23 Employee Benefits expense

(Rs. In Lakh)

Particulars	For the year ended 31 Mar 2022	For the year ended 31 Mar 2021
Salaries and wages	416.90	394.58
Contribution to PF and Gratuity	6.89	12.83
Staff welfare expenses	5.25	6.14
Total	429.04	413.55

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



Note:- 24 Financial Costs			(Rs. In lakh)
Particulars	For the year ended 31 Mar 2022	For the year ended 31 Mar 2021	
Bank Charges and Interest Expenses	7.01	6.05	
Total	7.01	6.05	

Note:- 25 Other expenses			(Rs. In lakh)
Particulars	For the year ended 31 Mar 2022	For the year ended 31 Mar 2021	
Loss due to Exchange Fluctuation	0.62	-	
Repairs & Maintenance	19.27	17.08	
Warranty Expenses	0.27	0.55	
Conveyance Expenses	15.71	9.43	
Electricity Charges	4.69	4.45	
Legal & Professional Charges	44.42	54.19	
Postage, Courier & Transportation Charges	78.23	67.45	
Printing & Stationery	2.94	1.74	
Office Expenses	11.83	9.56	
Rent, Rates & Taxes	99.31	88.02	
Telephone Expenses	3.67	3.98	
Travelling Expenses (Including Foreign Travelling)	5.88	2.02	
Insurance	1.96	1.36	
Books & Periodicals	0.68	0.28	
Audit Fees	11.27	11.35	
Miscellaneous Expenses	9.37	9.16	
E commerce	0.61	2.74	
Advertisement Expenses	0.87	1.57	
Sales Promotion Expenses	1.67	20.99	
Commission	75.13	74.25	
Discount Allowed	1.98	0.87	
Round off	0.05	-	
Listing Fees	0.25	0.25	
Total	390.68	381.27	

Notes: 25(i)			(Rs. In Lakh)
Particulars	For the year ended 31 Mar 2022	For the year ended 31 Mar 2021	
(i) Payments to the auditors comprises (net of GST input credit, where applicable):			
As auditors - statutory audit	8.25	7.85	
For taxation matters	3.00	3.50	
Total	11.25	11.35	

In terms of our report attached.

For Krunal M Shah & Co. Chartered Accountants Firm Registration No:- 131794W		For and on behalf of the Board of Directors	
Sd/- CA Krunal Shah Partner Membership No:- 115075 UDIN: 22115075AJN2II9722	Sd/- Ketan Khant Managing Director (DIN: 03506163)	Sd/- Anjali Khant Whole Time Director (DIN:03506175)	Sd/- Ashfak Mulla Whole Time Director (DIN:03506172)
	Sd/- Ms. Shikha Sunil Chaurasia (Company Secretary)	Sd/- Vaishali Pai (Chief Financial Officer)	
Place : Mumbai Date : 25/05/2022	Place : Mumbai Date : 25/05/2022		

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN:L41000PN2011PLC209700)

Notes forming part of the financial statements

Note:- 26 Earning per share (Rs. In Lakh)

Note	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
26	Earnings per share		
26.1	<u>Basic</u>		
	<u>Continuing operations</u>		
	Net profit/(Loss) for the year from continuing operations	294.94	132.95
	Less: Preference dividend and tax thereon	-	-
	Net profit /(Loss) for the year from continuing operations attributable to the equity shareholders	294.94	132.95
	Weighted average number of equity shares	82.23	82.23
	Par value per share	10.00	10.00
	Earnings per share from continuing operations - Basic	3.59	1.62
26.2	<u>Total operations</u>		
	Net profit/(Loss) for the year	294.94	132.95
	Less: Preference dividend and tax thereon	-	-
	Net profit/(Loss) for the year attributable to the equity shareholders	294.94	132.95
	Weighted average number of equity shares	82.23	82.23
	Par value per share	10.00	10.00
	Earnings per share – Basic	3.59	1.62
26.3	<u>Basic Earnings per share (excluding extraordinary items)</u>		
	<u>Continuing operations</u>		
	Net profit / (loss) for the year from continuing operations	294.94	132.95
	(Add) / Less: Extraordinary items (net of tax) relating to continuing operations	-	-
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders, excluding extraordinary items	294.94	132.95
	Weighted average number of equity shares	82.23	82.23
	Par value per share	10.00	10.00
	Earnings per share from continuing operations, excluding extraordinary items - Basic	3.59	1.62
26.4	<u>Total operations</u>		
	Net profit / (loss) for the year	294.94	132.95
	(Add) / Less: Extraordinary items (net of tax)	-	-
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders, excluding extraordinary items	294.94	132.95
	Weighted average number of equity shares	82.23	82.23
	Par value per share	10.00	10.00
	Earnings per share, excluding extraordinary items - Basic	3.59	1.62
26.5	<u>Diluted Earnings per share</u>		
	Details are not provided since The Company does not have outstanding Warrants, Stock Options and Convertible bonds outstanding at the end of the year.	3.59	1.62

In terms of our report attached.

For Krupal M Shah & Co.

Chartered Accountants

Firm Registration No:- 131794W

Sd/-

CA Krupal Shah

Partner

Membership No:- 115075

UDIN: 22115075AJN2I9722

Place : Mumbai

Date : 25/05/2022

For and on behalf of the Board of Directors

Sd/-

Ketan Khant

Managing Director

(DIN: 03506163)

Sd/-

Ms. Shikha Sunil Chaurasia

(Company Secretary)

Place : Mumbai

Date : 25/05/2022

Sd/-

Anjali Khant

Whole Time Director

(DIN:03506175)

Sd/-

Vaishali Pai

(Chief Financial Officer)

Sd/-

Ashfak Mulla

Whole Time Director

(DIN:03506172)

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN:L41000PN2011PLC209700)

Notes forming part of the financial statements

Note:- 27 Related Party Disclosures

Note 27 27.1.a	Particulars					
	Related party transactions					
	Details of related parties:				(Rs. In Lakh)	
	Description of relationship		Names of related parties			
	Key Management Personnel (KMP)		Ketan Khant			
	Key Management Personnel (KMP)		Anjali Khant			
	Key Management Personnel (KMP)		Ashfak Mulla			
	Key Management Personnel (KMP)		Vaishali Pai			
	Key Management Personnel (KMP)		Shikha Chaurasia			
	Key Management Personnel (KMP)		Chandan Mantri			
27.1.b	Key Management Personnel (KMP)		Sanjiv Nanda			
	Subsidiary Company		Innovative Technocare Private Limited			
	Subsidiary Company		Of Water Private Limited			
	Relatives of KMP		Rehana Mulla			
	Note: Related parties have been identified by the Management.					
	Details of related party transactions during the year ended 31 March, 2022 and balances outstanding as at 31 March, 2022:					
	Transaction during the year		KMP	Subsidiary Co	Relative of KMP	Total
	Salary		147.17 (143.06)	0.00 0.00	7.76 (7.54)	154.93 (150.60)
	Rent		26.40 (26.40)	0.00 0.00	1.76 (1.95)	28.16 (28.35)
	Purchase of Goods		0.00 0.00	1.93 (0.68)	0.00 0.00	1.93 (0.68)
	Sale of Goods		0.00 0.00	2.35 (5.11)	0.00 0.00	2.35 (5.11)
	Interest on loan paid		0.12 (0.72)	0.00 0.00	0.00 0.00	0.12 (0.72)
	Balances outstanding at the end of the year		KMP	Subsidiary Co	Relative of KMP	Total
	Salary		8.88 (9.88)	0.00 0.00	0.39 (0.51)	9.27 (10.39)
	Rent		7.92 (10.18)	0.00 0.00	0.00 (0.20)	7.92 (10.37)
Purchase of Goods		0.00 0.00	0.00 (0.58)	0.00 0.00	0.00 (0.58)	
Sale of Goods		0.00 0.00	0.19 0.00	0.00 0.00	0.19 0.00	
Interest on loan paid		0.00 (0.33)	0.00 0.00	0.00 0.00	0.00 (0.33)	
Note: Figures in bracket relates to the previous year						

In terms of our report attached.

For Krunal M Shah & Co.	For and on behalf of the Board of Directors		
Chartered Accountants	Sd/-	Sd/-	Sd/-
Firm Registration No:- 131794W	Ketan Khant	Anjali Khant	Ashfak Mulla
Sd/-	Managing Director	Whole Time Director	Whole Time Director
CA Krunal Shah	(DIN: 03506163)	(DIN:03506175)	(DIN:03506172)
Partner	Sd/-	Sd/-	
Membership No:- 115075	Ms. Shikha Sunil Chaurasia	Vaishali Pai	
UDIN: 22115075AJNZII9722	(Company Secretary)	(Chief Financial Officer)	
Place : Mumbai Date : 25/05/2022	Place : Mumbai	Date : 25/05/2022	

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN:L41000PN2011PLC209700)

Notes forming part of the financial statements

Note:- 28

(Rs. In Lakhs)

28.1	Employee benefit plans <u>Defined benefit plans</u> The Company offers the following employee benefit schemes to its employees: i. Gratuity The following table sets out the funded status of the defined benefit schemes and the amount recognised in the financial statements:		
	Particulars	For the year ended 31 Mar 2022	For the year ended 31 Mar 2021
		Gratuity	Gratuity
	Components of employer expense		
	Current service cost	11.13	11.12
	Interest cost	5.09	4.48
	Expected return on plan assets	-1.93	-1.89
	Curtailment cost / (credit)	-	-
	Settlement cost / (credit)	-	-
	Past service cost	-	-
	Actuarial losses/(gains)	-9.61	-2.90
	Total expense recognised in the Statement of Profit and Loss	4.68	10.82
	Actual contribution and benefit payments for year		
	Actual benefit payments	-	-
	Actual contributions	-	-
	Net asset / (liability) recognised in the Balance Sheet		
	Present value of defined benefit obligation	86.69	80.14
	Fair value of plan assets	27.49	25.62
	Funded status [Surplus / (Deficit)]	-59.20	-54.52
	Unrecognised past service costs	-	-
	Net asset / (liability) recognised in the Balance Sheet	-59.20	-54.52
Note	Particulars	For the year ended 31 Mar 2022	For the year ended 31 Mar 2021
		Gratuity	Gratuity
	Change in defined benefit obligations (DBO) during the year		
	Present value of DBO at beginning of the year	80.14	66.94
	Current service cost	11.13	11.12
	Interest cost	5.09	4.48
	Curtailment cost / (credit)	-	-
	Settlement cost / (credit)	-	-
	Plan amendments	-	-
	Acquisitions	-	-
	Actuarial (gains) / losses	-9.67	-1.07
	Past service cost	-	-
	Benefits paid	-	-1.33
	Present value of DBO at the end of the year	86.69	80.14
	Change in fair value of assets during the year		
	Plan assets at beginning of the year	25.62	23.24
	Acquisition adjustment	-	-
	Expected return on plan assets	1.93	1.89
	Actual company contributions	-	-
	Actuarial gain / (loss)	-0.06	1.83
	Benefits paid	-	-1.33
	Plan assets at the end of the year	27.49	25.62

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



	Actual return on plan assets		
	Actuarial assumptions		
	Discount rate	6.95%	6.45%
	Expected return on plan assets	6.95%	6.45%
	Salary escalation	7.00%	7.00%

In terms of our report attached.

For Krunal M Shah & Co.

Chartered Accountants

Firm Registration No:- 131794W

Sd/-

CA Krunal Shah

Partner

Membership No:- 115075

UDIN: 22115075AJNZII9722

For and on behalf of the Board of Directors

Sd/-

Ketan Khant

Managing Director

(DIN: 03506163)

Sd/-

Anjali Khant

Whole Time Director

(DIN:03506175)

Sd/-

Ashfak Mulla

Whole Time Director

(DIN:03506172)

Sd/-

Shikha Sunil Chaurasia

(Company Secretary)

Sd/-

Vaishali Pai

(Chief Financial Officer)

Place : Mumbai

Date : 25/05/2022

Place : Mumbai

Date : 25/05/2022

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN:L41000PN2011PLC209700)

Note:- 29 Notes forming part of the financial statements

29.1		Contingent liabilities and commitments (to the extent not provided for)		(Rs. In Lakh)	
Note	Particulars	For the year ended 31 Mar 2022		For the year ended 31 Mar 2021	
I	Contingent liabilities				
	(a) Claims against the Company not acknowledged as debt	-		-	
	(b) Guarantees	40.00		40.00	
	(c) Letter of Credit issued to supplier	33.22		17.63	
	TOTAL	73.22		57.63	
ii	Commitments				
	The Company has not provided any contractual commitment as on date which will have material effect on the financial statement of the company				
29.2		Details of Transaction in foreign Currency on account of:		(Rs. In Lakh)	
Note	Particulars	For the year ended 31 Mar 2022		For the year ended 31 Mar 2021	
	(i) Export	-		3.12	
	(ii) Foreign Travelling	-		-	
	(iii) Import	375.33		212.54	
	TOTAL	375.33		215.66	
29.3		Previous year's figures			
Note	Particulars				
	Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.				
29.4		BALANCES OF TRADE DEBTORS, CREDITORS AND LOANS & ADVANCES			
Note	Sundry Debtors and Creditors, Loans and advances are subject to confirmation and reconciliation No provision has been made for the doubtful Debts, Loans and Advances as they are considered good for recovery.				
29.5	During the year ended March 31,2022 standalone financial statement includes exceptional item of Rs. 3.30 Lakhs being loss on sale of Investment in the Subsidiary Company namely Innovative Technocare Private Limited				
29.6 Note	In terms of Section 22 of the Micro, small and Medium Enterprises Development Act 2006, the outstanding to these enterprises are required to be disclosed. However, these enterprises are required to be registered under the Act. The amounts due to such suppliers if any, have been identified to the extent such information is provided by the supplier.				
29.7	In the opinion of the Board				
a)	The realization value of all assets other than fixed and non current investments in the ordinary course of business, would not be less than the amount at which they are stated				
b)	Adequate Provisions have been made for all known liabilities and there is no other undisclosed liabilities and there is no other undisclosed liabilities of contingent nature.				
c)	All the expenses paid/provided have been incurred for the purpose of the business of the company.				
In terms of our report attached.					
For Krunal M Shah & Co. Chartered Accountants Firm Registration No:- 131794W Sd/- CA Krunal Shah Partner Membership No:- 115075 UDIN: 22115075AJNZII9722		For and on behalf of the Board of Directors			
		Sd/- Ketan Khant Managing Director (DIN: 03506163)	Sd/- Anjali Khant Whole Time Director (DIN:03506175)	Sd/- Ashfak Mulla Whole Time Director (DIN:03506172)	
		Sd/- Shikha Sunil Chaurasia (Company Secretary)	Sd/- Vaishali Pai (Chief Financial Officer)		
Place : Mumbai Date : 25/05/2022		Place : Mumbai Date : 25/05/2022			

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



	Additional Regulatory Info
30.1	The Group has not given any Loans to Promoters, Directors, KMPS and the related Parties during the Year.
30.2	There are no Benami properties held by the Group. Also, there has been no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
30.3	The Group doesn't have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
30.4	The Company has not traded or invested in Crypto currency or Virtual currency during the financials year.
30.5	There is no transactions which are recorded in the books of accounts which have been surrendered or disclosed as income during the year in the tax assessments under the income tax act, 1961.

30.6 COMPANY RATIO ANALYSIS

	Ratio Analysis	Numerator	Denominator	For the year ended 31 Mar 2022	For the year ended 31 Mar 2021	% variance	Reason for Variance
1	Current Ratio	Current Assets	Current Liabilities				
		Inventories	Creditors for goods and services				
		Sundry Debtors	Short term loans				
		Cash and Bank balances	Bank Overdraft				
		Receivables/Accruals	Cash Credit				
		Loans and Advances	Outstanding Expenses				
		Disposable Investments	Provision for taxation				
		Any other current assets	Proposed dividend				
			Unclaimed Dividend				
			Any other current liabilities				
		TOTAL	TOTAL	1.98	1.89	4.79	
2	Debt Equity Ratio	Total Liabilities	Shareholder's Equity				
		Total Outside Liabilities	Total Shareholders Equity	-	0.01	-100.00	Improvement in ratio due to repayment of Loan
3	Debt service Coverage Ratio	Net operating Income	Debt Service				
		Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of fixed assets, etc.	Current Debt Obligation (Interest + Installments)	0.29	0.00	10624.05	Increase is due to Increase in profitability and Repayment of Borrowing
4	Return on Equity Ratio	Profit for the period	Avg. Shareholders Equity				
		Net Profit after taxes - preference dividend (if any)	(Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	0.19	0.10	89.26	Increase is due to increase in profitability

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Eleventh Annual Report - 2021-22



5	Inventory Turnover Ratio	Cost of Goods sold	Average Inventory				
		(Opening Stock + Purchases) – Closing Stock	(Opening Stock + Closing Stock)/2	4.59	4.08	12.31	
6	Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivables				
		Credit Sales	(Beginning Trade Receivables + Ending Trade Receivables) / 2	10.46	9.02	15.91	
7	Trade Payables Turnover Ratio	Total Purchases	Average Trade Payables				
		Annual Net Credit Purchases	(Beginning Trade Payables + Ending Trade Payables) / 2	6.90	5.86	17.83	
8	Net Capital Turnover Ratio	Net Sales	Average Working Capital				
		Total Sales - Sales Return	Current Assets - Current Liabilities	5.57	5.47	1.79	
9	Net Profit Ratio	Net Profit	Net Sales				
		Profit After Tax	Sales	0.04	0.02	69.18	The ratio has increased due to increased in profit
10	Return on Capital employed	EBIT	Capital Employed				
		Profit before Interest and Taxes	Total Assets - Current Liabilities	0.24	0.14	77.45	The ratio has increased mainly due to increase in EBIT
11	Return on Investment	Return/Profit/Earnings	Investment	0.25	0.14	75.96	The ratio has increased mainly due to increase in EBIT

Note: The formulas are as per Guidance Note on Division I – Non Ind AS Schedule III to the Companies Act, 2013 and Financial Management Study Module.

For Krunal M Shah & Co.
Chartered Accountants
Firm Registration No:- 131794W

Sd/-
CA Krunal Shah
Partner
Membership No:- 115075
UDIN: 22115075AJNZII9722

Place : Mumbai
Date : 25/05/2022

For and on behalf of the Board of Directors

Sd/- Ketan Khant Managing Director (DIN: 03506163)	Sd/- Anjali Khant Whole Time Director (DIN:03506175)	Sd/- Ashfak Mulla Whole Time Director (DIN:03506172)
---	---	---

Sd/- Shikha Sunil Chaurasia (Company Secretary) Place : Mumbai Date : 25/05/2022	Sd/- Vaishali Pai (Chief Financial Officer)
--	---

[illegible]

If undelivered please return to
FILTRA CONSULTANTS AND ENGINEERS LIMITED
W-27, T BLOCK, MIDC BHOSARI, HAVELI, PUNE – 411 026